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CITY OF OPELOUSAS  
FINANCIAL REPORT  
AUGUST 31, 1999

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Release Date MAR 15 2000

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**JOHN S. DOWLING & COMPANY**  
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

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 1998

Dwight Ledoux, CPA  
 1998

## INDEPENDENT AUDITOR'S REPORT

To the Honorable John Vallien, Mayor,  
 and the Board of Aldermen  
 City of Opelousas, Louisiana

We have audited the accompanying general purpose financial statements of the City of Opelousas, Louisiana as of and for the year ended August 31, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of State, Local Governments and Nonprofit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Opelousas, Louisiana as of August 31, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated February 21, 2000, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

To the Honorable John Vallien, Mayor,  
and the Board of Aldermen  
City of Opelousas, Louisiana

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, including the schedule of expenditures of federal awards required by OMB Circular A-133, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Opelousas, Louisiana. Such information, except for the schedule of insurance in force marked "Unaudited," has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general purpose financial statements taken as a whole.

The financial information of the City of Opelousas as of and for the year ended August 31, 1998, which is included for comparative purposes was audited by other auditors whose report dated January 15, 1999, expressed an unqualified opinion on the general purpose financial statements of the City of Opelousas, Louisiana.

*John S. Dowling & Company*

Opelousas, Louisiana

February 21, 2000

GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)



CITY OF OPELOUSAS, LOUISIANA  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS - (CONTINUED)  
 FOR THE YEAR ENDED AUGUST 31, 1999

|                                       | GOVERNMENTAL FUND TYPES |                  |                  | PROPRIETARY FUND TYPE |                  | FIDUCIARY FUND TYPE | ACCOUNT GROUPS    |                        |                   | TOTALS |
|---------------------------------------|-------------------------|------------------|------------------|-----------------------|------------------|---------------------|-------------------|------------------------|-------------------|--------|
|                                       | GENERAL                 | SPECIAL REVENUE  | DEBT SERVICE     | ENTERPRISE            | INTERNAL SERVICE | TRUST AND AGENCY    | GENERAL ASSETS    | GENERAL LONG-TERM DEBT | (Memorandum Only) |        |
| <b>LIABILITIES AND FUND EQUITY</b>    |                         |                  |                  |                       |                  |                     |                   |                        |                   |        |
| <b>LIABILITIES</b>                    |                         |                  |                  |                       |                  |                     |                   |                        |                   |        |
| Accounts payable and accrued expenses | \$284,542               | \$41,386         | \$960            | \$364,673             | \$118,476        | \$137,133           | \$947,170         | \$1,063,581            |                   |        |
| Deferred revenue                      |                         | \$42,630         |                  |                       |                  |                     | 42,630            | 49,735                 |                   |        |
| Due to other funds                    | 21,970                  | 3,130            | 42,600           | 1,151,197             | 555              |                     | 1,219,452         | 124,757                |                   |        |
| Payable from restricted assets:       |                         |                  |                  |                       |                  |                     |                   |                        |                   |        |
| Bonds payable within one year         |                         |                  |                  | 350,000               |                  |                     | 350,000           | 120,000                |                   |        |
| Customers' meter deposits             |                         |                  |                  | 393,618               |                  |                     | 393,618           | 362,269                |                   |        |
| Bonds payable:                        |                         |                  |                  |                       |                  |                     |                   |                        |                   |        |
| General obligation                    |                         |                  |                  | 6,612,821             |                  |                     | 6,612,821         | 3,050,000              |                   |        |
| Special assessment                    |                         |                  |                  |                       |                  |                     | 1,630,847         | 1,710,046              |                   |        |
| Revenue                               |                         |                  |                  | 95,475                |                  |                     | 908,451           | 858,039                |                   |        |
| Other long-term obligations           |                         |                  |                  | 8,967,784             |                  |                     | 8,967,784         | 14,324,723             |                   |        |
| Compensated absences                  |                         |                  |                  |                       |                  |                     |                   |                        |                   |        |
| Total liabilities                     | <u>306,512</u>          | <u>44,516</u>    | <u>85,230</u>    | <u>8,967,784</u>      | <u>119,031</u>   | <u>137,133</u>      | <u>14,324,723</u> | <u>9,615,266</u>       |                   |        |
| <b>FUND EQUITY</b>                    |                         |                  |                  |                       |                  |                     |                   |                        |                   |        |
| Contributed capital                   |                         |                  |                  | 8,246,716             |                  |                     | 8,246,716         | 2,983,602              |                   |        |
| Investment in general fixed assets    |                         |                  |                  |                       |                  |                     | 14,127,396        | 11,454,257             |                   |        |
| Retained earnings:                    |                         |                  |                  |                       |                  |                     |                   |                        |                   |        |
| Reserved for revenue bond retirement  |                         |                  |                  | 881,555               |                  |                     | 881,555           | (1,850,911)            |                   |        |
| Reserved for construction             |                         |                  |                  | 40,577                |                  |                     | 40,577            | 455,946                |                   |        |
| Reserved for insurance claims         |                         |                  |                  |                       | 4,313,312        |                     | 4,313,312         | 3,768,113              |                   |        |
| Reserved for customer deposits        |                         |                  |                  | 25,339                |                  |                     | 25,339            |                        |                   |        |
| Unreserved, undesignated              |                         |                  |                  | (179,314)             |                  |                     | (179,314)         | 4,619,770              |                   |        |
| Fund balances:                        |                         |                  |                  |                       |                  |                     |                   |                        |                   |        |
| Reserved for construction             |                         |                  | 209,006          |                       |                  |                     | 209,006           | 1,037,291              |                   |        |
| Reserved for debt service             | 15,167                  |                  | 9,054            |                       |                  |                     | 24,221            | 717,986                |                   |        |
| Reserved for inventory                | 22,694                  |                  |                  |                       |                  |                     | 22,694            | 23,261                 |                   |        |
| Unreserved, undesignated              | (21,599)                | 1,828,704        | 1,241,237        | 9,014,873             | 4,313,312        | 167,139             | 3,431,675         | 3,538,764              |                   |        |
| Total fund equity                     | <u>16,262</u>           | <u>1,828,704</u> | <u>1,250,291</u> | <u>9,014,873</u>      | <u>4,313,312</u> | <u>167,139</u>      | <u>31,143,177</u> | <u>26,748,079</u>      |                   |        |
| Total liabilities and fund equity     | <u>322,774</u>          | <u>1,873,220</u> | <u>1,335,521</u> | <u>17,982,657</u>     | <u>4,432,343</u> | <u>304,272</u>      | <u>14,127,396</u> | <u>45,467,900</u>      | <u>36,363,345</u> |        |

See notes to financial statements.

CITY OF OPELOUSAS, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|  | GOVERNMENTAL FUND TYPES |                    |                    | FIDUCIARY<br>FUND TYPES<br>EXPENDABLE<br>TRUST | TOTALS<br>(Memorandum Only) |                    |
|--|-------------------------|--------------------|--------------------|--|-----------------------------|--------------------|
|  | GENERAL                 | SPECIAL<br>REVENUE | DEBT<br>SERVICE    |  | CAPITAL<br>PROJECTS         | 1999               |
| <b>REVENUES</b>  |                         |                    |                    |  |                             |                    |
| Taxes  | \$1,169,731             | \$5,172,814        |                    |  | \$6,342,545                 | \$6,161,169        |
| Licenses and permits   | 625,130                 |                    |                    |  | 625,130                     | 638,422            |
| Intergovernmental  | 663,588                 | 27,608             |                    |  | 691,196                     | 1,077,653          |
| Charges for services   | 115,479                 |                    |                    |  | 115,479                     | 108,356            |
| Fines and forfeitures  | 100,277                 |                    | \$7,105            |  | 100,277                     | 79,456             |
| Special assessments  |                         |                    |                    |  | 7,105                       | 7,105              |
| Other  | 108,826                 | 51,612             | 58,354             | \$8,132  | 277,761                     | 259,793            |
| <u>Total revenues</u>  | <u>2,783,031</u>        | <u>5,252,034</u>   | <u>65,459</u>      | <u>8,132</u>                                   | <u>8,159,493</u>            | <u>8,331,954</u>   |
| <b>EXPENDITURES</b>  |                         |                    |                    |  |                             |                    |
| Current  |                         |                    |                    |  |                             |                    |
| General government   | 1,346,383               | 58,386             | 6,991              | 150  | 1,411,928                   | 1,179,122          |
| Public safety  | 5,140,647               | 10,300             |                    |  | 5,150,947                   | 4,353,255          |
| Public works   | 1,529,868               |                    |                    |  | 1,529,868                   | 1,570,162          |
| Health and welfare   | 226,316                 | 27,608             |                    |  | 253,924                     | 289,736            |
| Culture and recreation                                       | 819,118                 | 174,358            |                    |  | 993,476                     | 1,084,304          |
| Economic development   | 20,336                  |                    |                    |  | 20,336                      | 28,641             |
| Capital outlays  | 531,520                 |                    |                    | 16,425   | 2,673,140                   | 1,483,380          |
| Debt service   | 497,097                 | 2,289,615          |                    |  | 2,786,712                   | 641,429            |
| <u>Total expenditures</u>                                    | <u>10,111,285</u>       | <u>2,296,606</u>   | <u>2,125,213</u>   | <u>16,575</u>                                  | <u>14,820,331</u>           | <u>10,630,029</u>  |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | <b>(7,328,254)</b>      | <b>4,981,382</b>   | <b>(2,231,147)</b> | <b>(8,443)</b>                                 | <b>(6,660,838)</b>          | <b>(2,298,075)</b> |

Continued on next page.

CITY OF OPELOUSAS, LOUISIANA  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS - (CONTINUED)  
FOR THE YEAR ENDED AUGUST 31, 1999

|   | <u>GOVERNMENTAL FUND TYPES</u> |                            |                         | <u>FIDUCIARY<br/>FUND TYPES</u> | <u>TOTALS</u>               |                          |
|---|--------------------------------|----------------------------|-------------------------|---------------------------------|-----------------------------|--------------------------|
|   | <u>GENERAL</u>                 | <u>SPECIAL<br/>REVENUE</u> | <u>DEBT<br/>SERVICE</u> |                                 | <u>CAPITAL<br/>PROJECTS</u> | <u>(Memorandum Only)</u> |
| <u>OTHER FINANCING SOURCES (USES)</u>   |                                |                            |                         |                                 |                             |                          |
| Proceeds from sale of property  |                                |                            | \$1,580,000             | \$1,000,000                     | \$2,580,000                 | \$3,968                  |
| Proceeds from issuance of debt  |                                | \$12,000                   | 699,100                 | 456                             | 7,903,891                   | 7,891,889                |
| Operating transfers in  | (12,000)                       | (4,784,903)                | (113,456)               | (4,301)                         | (4,914,660)                 | (4,508,320)              |
| Operating transfers out   | (586,099)                      |                            |                         |                                 | (586,099)                   |                          |
| Transfers out for debt service  |                                |                            |                         |                                 |                             |                          |
| Total other financing sources (uses)  | <u>6,594,236</u>               | <u>(4,772,903)</u>         | <u>2,165,644</u>        | <u>996,155</u>                  | <u>4,983,132</u>            | <u>3,387,537</u>         |
|   |                                |                            |                         | -0-                             |                             |                          |
| <u>EXCESS (DEFICIENCY) OF REVENUES AND<br/>OTHER SOURCES OVER EXPENDITURES<br/>AND OTHER USES</u> | (734,018)                      | 208,479                    | (65,503)                | (1,078,221)                     | (1,677,706)                 | 1,089,462                |
| <u>FUND BALANCES, beginning of year</u>   | 702,280                        | 1,620,225                  | 1,315,794               | 1,503,421                       | 5,317,302                   | 4,227,840                |
| Prior period adjustment   | <u>48,000</u>                  |                            |                         |                                 | <u>48,000</u>               |                          |
| <u>FUND BALANCES, end of year</u>   | <u>16,262</u>                  | <u>1,828,704</u>           | <u>1,250,291</u>        | <u>425,200</u>                  | <u>3,687,596</u>            | <u>5,317,302</u>         |

See notes to financial statements.

CITY OF OPELOUSAS, LOUISIANA  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL AND SPECIAL REVENUE FUND TYPES  
FOR THE YEAR ENDED AUGUST 31, 1999

|  | <u>GENERAL FUND</u> |                    | <u>SPECIAL REVENUE FUNDS</u> |                  |                      |
|--|---------------------|--------------------|------------------------------|------------------|----------------------|
|  | <u>BUDGET</u>       | <u>ACTUAL</u>      | <u>BUDGET</u>                | <u>ACTUAL</u>    | <u>VARIANCE</u>      |
|  |                     |                    |                              |                  | <u>FAVORABLE</u>     |
|  |                     |                    |                              |                  | <u>(UNFAVORABLE)</u> |
| <u>REVENUES</u>                        |                     |                    |                              |                  |                      |
| Taxes                                  | \$1,196,544         | \$1,169,731        | \$5,000,000                  | \$5,172,814      | \$172,814            |
| Licenses and permits                   | 631,044             | 625,130            |                              |                  | (5,914)              |
| Intergovernmental                      | 644,782             | 663,588            | 96,000                       | 27,608           | (68,392)             |
| Charges for services                   | 114,666             | 115,479            |                              |                  | 813                  |
| Fines and forfeits                     | 89,830              | 100,277            |                              |                  | 10,447               |
| Other                                  | 136,616             | 108,826            | 41,400                       | 51,612           | 10,212               |
| <u>Total revenues</u>                  | <u>2,813,482</u>    | <u>2,783,031</u>   | <u>5,137,400</u>             | <u>5,252,034</u> | <u>114,634</u>       |
| <u>EXPENDITURES</u>                    |                     |                    |                              |                  |                      |
| Current                                |                     |                    |                              |                  |                      |
| General government                     | 1,283,523           | 1,346,383          | 106,456                      | 58,386           | 48,070               |
| Public safety                          | 5,002,609           | 5,140,647          | 10,200                       | 10,300           | (100)                |
| Public works                           | 1,505,113           | 1,529,868          |                              |                  | (24,755)             |
| Health and welfare                     | 220,556             | 226,316            | 46,000                       | 27,608           | 18,392               |
| Culture and recreation                 | 836,596             | 819,118            | 174,000                      | 174,358          | (358)                |
| Economic development                   | 26,079              | 20,336             |                              |                  | 5,743                |
| Capital outlays                        | 643,562             | 531,520            |                              |                  | 112,042              |
| Debt service                           | 456,298             | 497,097            |                              |                  | (40,799)             |
| <u>Total expenditures</u>              | <u>9,974,336</u>    | <u>10,111,285</u>  | <u>336,656</u>               | <u>270,652</u>   | <u>66,004</u>        |
| <u>EXCESS (DEFICIENCY) OF REVENUES</u> | <u>(7,160,854)</u>  | <u>(7,328,254)</u> | <u>4,800,744</u>             | <u>4,981,382</u> | <u>180,638</u>       |
| <u>OVER EXPENDITURES</u>               |                     |                    |                              |                  |                      |

Continued on next page.

CITY OF OPELOUSAS, LOUISIANA  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL AND SPECIAL REVENUE FUND TYPES - (CONTINUED)  
FOR THE YEAR ENDED AUGUST 31, 1999

|   | GENERAL FUND |             | SPECIAL REVENUE FUNDS |             |  |
|---|--------------|-------------|-----------------------|-------------|--|
|   | BUDGET       | ACTUAL      | BUDGET                | ACTUAL      | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) |
| <u>OTHER FINANCING SOURCES (USES)</u>   |              |             |                       |             |  |
| Operating transfers in  | \$7,199,029  | \$7,192,335 | \$12,000              | \$12,000    |  |
| Operating transfers out   | (15,022)     | (12,000)    | (4,784,903)           | (4,784,903) |  |
| Transfers out for debt service  |              | (586,099)   |                       |             |  |
| Total other financing sources (uses)  | 7,184,007    | 6,594,236   | (4,772,903)           | (4,772,903) | -0-                                    |
| <u>EXCESS (DEFICIENCY) OF REVENUES<br/>AND OTHER SOURCES OVER<br/>EXPENDITURES AND OTHER USES<br/>(SUBTOTALS FORWARD)</u> | 23,153       | (734,018)   | 27,841                | 208,479     | \$180,638                              |
| <u>FUND BALANCE, beginning of year</u>  |              | 702,280     |                       | 1,620,225   |  |
| Prior period adjustments  |              | 48,000      |                       | —           |  |
| <u>FUND BALANCE, end of year</u>  |              | 16,262      |                       | 1,828,704   |  |

See notes to financial statements.

CITY OF OPELOUSAS, LOUISIANA  
COMBINED STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS -  
ALL PROPRIETARY FUND TYPES  
FOR THE YEAR ENDED AUGUST 31, 1999

|   | <u>PROPRIETARY FUND TYPE</u> |                         | <u>TOTALS</u>                    |                    |
|---|------------------------------|-------------------------|----------------------------------|--------------------|
|   | <u>ENTERPRISE</u>            | <u>INTERNAL SERVICE</u> | <u>(Memorandum Only)</u><br>1999 | 1998               |
| <u>OPERATING REVENUES</u>                               |                              |                         |                                  |                    |
| Charges for services                                    | \$5,129,785                  | \$781,600               | \$5,911,385                      | \$5,561,140        |
| Grant income  |                              |                         |                                  | 30,500             |
| Other   | 68,945                       |                         | 68,945                           | 8,857              |
| <u>Total operating revenues</u>                         | <u>5,198,730</u>             | <u>781,600</u>          | <u>5,980,330</u>                 | <u>5,600,497</u>   |
| <u>OPERATING EXPENSES</u>                               |                              |                         |                                  |                    |
| Personal services                                       | 782,707                      |                         | 782,707                          | 782,038            |
| Supplies and materials                                  | 253,588                      |                         | 253,588                          | 252,663            |
| Other services and charges                              | 895,274                      | 431,737                 | 1,327,011                        | 1,574,681          |
| Repairs and maintenance                                 | 145,249                      |                         | 145,249                          | 69,794             |
| Depreciation and amortization                           | 875,573                      |                         | 875,573                          | 759,959            |
| <u>Total operating expenses</u>                         | <u>2,952,391</u>             | <u>431,737</u>          | <u>3,384,128</u>                 | <u>3,439,135</u>   |
| <u>OPERATING INCOME</u>                                 | <u>2,246,339</u>             | <u>349,863</u>          | <u>2,596,202</u>                 | <u>2,161,362</u>   |
| <u>NONOPERATING REVENUES</u><br><u>(EXPENSES)</u>       |                              |                         |                                  |                    |
| Investment income                                       | 93,869                       | 195,336                 | 289,205                          | 385,740            |
| Other nonoperating revenues                             | 377,040                      |                         | 377,040                          | 378,801            |
| Interest and fiscal charges                             | (559,576)                    |                         | (559,576)                        | (323,920)          |
| <u>Total nonoperating revenues</u><br><u>(expenses)</u> | <u>(88,667)</u>              | <u>195,336</u>          | <u>106,669</u>                   | <u>440,621</u>     |
| <u>INCOME BEFORE OTHER</u>                              |                              |                         |                                  |                    |
| <u>OPERATING SOURCES (USES)</u>                         | <u>2,157,672</u>             | <u>545,199</u>          | <u>2,702,871</u>                 | <u>2,601,983</u>   |
| <u>OPERATING SOURCES (USES)</u>                         |                              |                         |                                  |                    |
| Operating transfers in                                  | 1,182,906                    |                         | 1,182,906                        | 1,318,816          |
| Operating transfers out                                 | (3,386,678)                  |                         | (3,386,678)                      | (4,702,386)        |
| <u>Total other operating</u><br><u>sources (uses)</u>   | <u>(2,203,772)</u>           | <u>-0-</u>              | <u>(2,203,772)</u>               | <u>(3,383,570)</u> |
| <u>NET INCOME (LOSS)</u>                                | <u>(46,100)</u>              | <u>545,199</u>          | <u>499,099</u>                   | <u>(781,587)</u>   |
| <u>RETAINED EARNINGS,</u>                               |                              |                         |                                  |                    |
| beginning of year                                       | 791,694                      | 3,768,113               | 4,559,807                        | 5,341,394          |
| Prior period adjustment                                 | 22,563                       |                         | 22,563                           |                    |
| <u>RETAINED EARNINGS, end of year</u>                   | <u>768,157</u>               | <u>4,313,312</u>        | <u>5,081,469</u>                 | <u>4,559,807</u>   |
| See notes to financial statements.                      |                              |                         |                                  |                    |

CITY OF OPELOUSAS, LOUISIANA  
COMBINED STATEMENT OF CASH FLOWS  
ALL PROPRIETARY FUND TYPES  
FOR THE YEAR ENDED AUGUST 31, 1999

|   | <u>PROPRIETARY FUND TYPE</u> |                         | <u>TOTAL</u>             |
|---|------------------------------|-------------------------|--------------------------|
|   | <u>ENTERPRISE</u>            | <u>INTERNAL SERVICE</u> | <u>(Memorandum Only)</u> |
|   |                              |                         | <u>1999</u>              |
| <u>CASH FLOWS FROM OPERATING ACTIVITIES</u>                                 |                              |                         |                          |
| Cash received from customers  | \$4,910,654                  |                         | \$4,910,654              |
| Premiums received   |                              | \$781,600               | 781,600                  |
| Cash payments to suppliers for goods and services                           | (1,617,887)                  | (222,941)               | (1,840,828)              |
| Claims paid   |                              | (208,796)               | (208,796)                |
| Cash payments to employees for services                                     | <u>(778,494)</u>             | _____                   | <u>(778,494)</u>         |
| <u>Net cash provided by operating activities</u>                            | <u>2,514,273</u>             | <u>349,863</u>          | <u>2,864,136</u>         |
| <u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>                      |                              |                         |                          |
| Operating transfers in  | 1,282,942                    |                         | 1,282,942                |
| Operating transfers out   | (3,476,899)                  |                         | (3,476,899)              |
| Surcharges and other  | <u>377,040</u>               | _____                   | <u>377,040</u>           |
| <u>Net cash provided (used) by noncapital financing activities</u>          | <u>(1,816,917)</u>           | <u>-0-</u>              | <u>(1,816,917)</u>       |
| <u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>             |                              |                         |                          |
| Purchase of fixed assets  | (975,000)                    |                         | (975,000)                |
| Principal on revenue bonds paid   | (340,000)                    |                         | (340,000)                |
| Interest on revenue bonds paid  | (559,576)                    |                         | (559,576)                |
| Bond issuance costs   | (47,605)                     |                         | (47,605)                 |
| Proceeds from revenue bonds   | <u>977,824</u>               | _____                   | <u>977,824</u>           |
| <u>Net cash provided (used) by capital and related financing activities</u> | <u>(944,357)</u>             | <u>-0-</u>              | <u>(944,357)</u>         |

Continued on next page.

CITY OF OPELOUSAS, LOUISIANA  
COMBINED STATEMENT OF CASH FLOWS  
ALL PROPRIETARY FUND TYPES - (CONTINUED)  
FOR THE YEAR ENDED AUGUST 31, 1999

|   | <u>PROPRIETARY FUND TYPE</u> |                         | <u>TOTAL</u>                            |
|---|------------------------------|-------------------------|---|
|   | <u>ENTERPRISE</u>            | <u>INTERNAL SERVICE</u> | <u>(Memorandum Only)</u><br><u>1999</u> |
| <u>CASH FLOWS FROM</u>  |                              |                         |   |
| <u>INVESTING ACTIVITIES</u>   |                              |                         |   |
| Purchase of investment  | \$(9,938)                    | \$(586,911)             | \$(596,849)                             |
| Interest on investments   | <u>93,869</u>                | <u>195,336</u>          | <u>289,205</u>                          |
| <u>Net cash provided (used) by</u><br><u>investing activities</u>                             | <u>83,931</u>                | <u>(391,575)</u>        | <u>(307,644)</u>                        |
| <u>NET INCREASE IN CASH</u>   | (163,070)                    | (41,712)                | (204,782)                               |
| <u>CASH, September 1, 1998</u>  | <u>1,975,133</u>             | <u>1,985,748</u>        | <u>3,960,881</u>                        |
| <u>CASH, August 31, 1999</u>  | <u>1,812,063</u>             | <u>1,944,036</u>        | <u>3,756,099</u>                        |
| <u>RECONCILIATION OF OPERATING</u>  |                              |                         |   |
| <u>INCOME TO NET CASH PROVIDED</u>  |                              |                         |   |
| <u>(USED) BY OPERATING ACTIVITIES</u>   |                              |                         |   |
| Operating income (loss)   | \$ <u>2,246,339</u>          | \$ <u>349,863</u>       | \$ <u>2,596,202</u>                     |
| Adjustments to reconcile operating<br>income to net cash provided by<br>operating activities: |                              |                         |   |
| Depreciation  | 859,248                      |                         | 859,248                                 |
| Amortization  | 16,325                       |                         | 16,325                                  |
| (Increase) decrease in accounts<br>receivable   | (319,426)                    |                         | (319,426)                               |
| (Increase) decrease in inventory  | 1,321                        |                         | 1,321                                   |
| Increase (decrease) in accounts payable   | (325,096)                    |                         | (325,096)                               |
| Increase (decrease) in customers' meter<br>deposits   | 31,349                       |                         | 31,349                                  |
| Increase (decrease) in accrued<br>compensated absences  | <u>4,213</u>                 |                         | <u>4,213</u>                            |
| <u>Total adjustments</u>  | <u>267,934</u>               | <u>-0-</u>              | <u>267,934</u>                          |
| <u>Net cash provided (used) by</u><br><u>operating activities</u>                             | <u>2,514,273</u>             | <u>349,863</u>          | <u>2,864,136</u>                        |

See notes to financial statements.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Opelousas, Louisiana (the City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the generally accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

Report Entity. The City was incorporated under the provisions of the State of Louisiana per LA R.S. 33:321-481. The City operates under the Mayor and Board of Aldermen form of government. In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. The other criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the City is able to exercise oversight responsibilities.

Based on the foregoing criteria, the following governmental organizations are not considered part of the City and are thus excluded from the accompanying financial statements for the reasons noted:

The Opelousas Housing Authority was chartered by the City, and its Board of Directors is appointed by the Mayor and Board of Aldermen. However, the City's oversight responsibilities in the management of operations and financial accountability is remote.

The City of Opelousas has no authority over nor is it involved with the record keeping of the Opelousas Volunteer Fire Department.

The Opelousas City Court is operated under the directorship of the Opelousas City Judge who is an elected public official. Revenues are derived from court costs and appropriations from the City's general fund. However, the City cannot significantly influence operations nor does it have responsibility for fiscal management.

Fund Accounting. The accounts of the City are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the City:

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental Funds

General Fund. The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds. Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds. Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term principal, interest, and related costs.

Capital Projects Funds. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Funds

Enterprise Funds. Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is adequate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds. Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies, or to other governments, of the City on a cost reimbursement basis.

Proprietary Funds are reported in accordance with GASB Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting. This standard requires that all applicable GASB pronouncements, Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989 be applied to proprietary activities unless they (FASB Statements and Interpretations, APB Opinions, and ARBs) conflict with or contradict GASB pronouncements.

GASB Statement No. 20 also states that for proprietary activities management may elect to apply all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements. Proprietary activities under the control of the City have elected not to apply FASB Statements and Interpretations issued after November 30, 1989, unless they are adopted by GASB.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fiduciary Funds

Trust and Agency Funds. Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other funds and/or other governments. These include expendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Basis of Accounting. Basis of Accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds and expendable trust funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Ad valorem taxes are considered measurable at the time of levy whereas sales taxes are considered measurable when in the hands of intermediary collecting agencies and are recognized as revenue at that time. Special assessments for the paving certificates are recognized as revenue when installments are billed and unbilled assessments are reported as deferred revenues. Intergovernmental revenue (federal and state grants) are recorded as revenue when the City is entitled to the funds. Licenses and permits, fines and forfeitures, and miscellaneous revenues are recorded as revenues when received in cash by the City or an intermediary collecting agency because they are generally not measurable until actually received. Charges for services are recorded when earned since they are measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include compensated absences and principal and interest on general long-term debt which is recognized when due.

Expenditures relative to the general fund, sales tax fund, and certain expenses of the general and administrative departments within the utilities funds and internal service funds are allocated among various funds of the City.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

Services for water and sewer are recorded as revenue when billed to customers on a monthly route reading cycle. At the end of the year, utilities services which have been rendered from the latest date of each route reading cycle to year-end which are unbilled, are accrued for financial reporting purposes.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgets

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to August 15, the Mayor submits to the Council a proposed operating budget for the year commencing the following September 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. All actions necessary to adopt and otherwise finalize and implement the budget for an ensuing year are taken prior to the end of the year in progress. The budget is legally enacted through passage of an ordinance.
4. An amendment involving the transfer of monies from one department to another or from one program or function to another or any other increases in expenditures exceeding amounts estimated must be approved by the council.
5. All budgeted amounts which are not expended, or obligated through contracts, lapse at year end.
6. Budgets for all governmental fund types are adopted on a basis consistent with generally accepted accounting principles.

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledgers, is utilized by the City for budgetary control throughout the year; however, encumbrances lapse at year-end.

The budget presented is as amended by the Board of Aldermen. Expenditures may not legally exceed budgeted appropriations by more than 5 percent at the individual fund level.

Cash, Cash Equivalents and Investments

For reporting purposes, cash and cash equivalents include demand deposits and repurchase agreements with an original maturity of 90 days or less, and investments include governmental mutual funds and certificates of deposit.

The City is authorized by LA RS 39:1211-1245 and 33:2955 to invest in the following:

1. United States Treasury Bonds
2. United States Treasury Notes
3. United States Treasury Bills

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash, Cash Equivalents and Investments - Continued

4. Obligations of U.S. Government Agencies, including Federal Home Loan Bank bonds, Government National Mortgage Association bonds, or a variety of "Federal Farm Credit" bonds.
5. Fully collateralized certificates of deposits issued by qualified commercial banks and savings and loan associations located within the State of Louisiana.
6. Fully collateralized repurchase agreements.
7. Fully collateralized interest-bearing checking accounts.
8. Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies.
9. Any other investment allowed by state statute for local governments.

Investments are stated at cost except for investments in the proprietary funds which are reported at cost or amortized cost. The cost and/or amortized cost approximates market value.

Bad Debts

Uncollectible amounts due for ad valorem taxes, and other receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable.

Uncollectible amounts due for customers' utility receivables are recognized as bad debts through the adjustment of an allowance account to the balance of individual accounts.

Inventory

Inventory is valued at cost and is recognized as an expenditure under the consumption method. Under this method, inventories are recorded as expenditures when they are used.

Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. Assets in the general fixed assets account group are not depreciated.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fixed Assets - Continued

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the government.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets. Bond issue costs in these funds are set up as deferred charges and amortized over the term of the bond issue.

Property, plant, and equipment which constitute assets of the enterprise funds are recorded at cost and depreciation is computed thereon under the straight-line method of depreciation based on estimated useful lives of the individual assets.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided using the straight-line method with estimated useful lives of 3 to 50 years.

Certain assets in various enterprise funds have been constructed or acquired substantially with contributions in aid of construction. Net income includes depreciation on assets acquired from contributions.

Accumulated Vacation and Sick Leave

Accumulated vacation and sick leave are recorded as an expenditure of the period in which paid in all governmental funds. The enterprise funds accrue benefits in the period they were earned.

In general, the City allows employees to accumulate a maximum of one-third (1/3) of vacation earned during a calendar year. Unused vacation in excess of one-third (1/3) shall be automatically added to the employee's sick leave account. They are also allowed to accumulate all of the sick leave they earn during a calendar year. Upon termination or retirement, an employee shall be paid all of his accumulated vacation pay. Upon retirement only, an employee shall be paid one-fourth (1/4) of his accumulated sick leave, up to a maximum of thirty (30) days. Sick leave in excess of the one-fourth (1/4) is not paid upon termination, but will be paid only upon illness while in the employment of the City.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accumulated Vacation and Sick Leave - Continued

In general, the employees of the Police Department and the Fire Department have 365 days of sick leave a year. Each of these employees earn 149 hours of vacation. After ten years of service these employees get an additional 8 hours each year not to exceed 240 hours.

All employees who do not take sick leave in a given year get 8 hours additional vacation time. Also all employees that do not have injuries in a given year get 8 hours additional vacation time.

Long-term Obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a government fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

Bond Discount and Issuance Costs

Bond discount and issuance costs for the enterprise funds are being amortized by the straight-line method.

Fund Equity

Contributed capital is recorded in enterprise funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

Total Columns on Combined Statements-Overview

Total columns on the Combined Statements Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (2) DEPOSITS AND INVESTMENTS

State law requires deposits of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana, and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision, or with an unaffiliated bank, or with a trust company for the account of the political subdivision.

At August 31, 1999, cash in excess of the FDIC insurance was collateralized by securities held by unaffiliated banks and by L.A.M.P. securities for the accounts of the depositor.

NOTE (3) PROPERTY TAXES

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the St. Landry Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana law. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June. Properties for which the taxes have not been paid are sold for the amount of the taxes. For the calendar year ended December 31, 1998, the City levied taxes at 7.03 mills per dollar of assessed valuation on property within the City for the purpose of providing governmental services other than the payment of principal and interest on long-term debt.

NOTE (4) INTERFUND RECEIVABLES AND PAYABLES BALANCE

|   | <u>Interfund<br/>Receivables</u> | <u>Interfund<br/>Payables</u> |
|---|----------------------------------|-------------------------------|
| General fund  | \$117,098                        | \$21,970                      |
| Special revenue funds:                                |                                  |                               |
| Sales tax   | 150,000                          |                               |
| Alternative training                                  |                                  | 2,714                         |
| LCDG  |                                  | 133                           |
| Emergency shelter grant                               |                                  | 131                           |
| Food stamp  | 254                              | 152                           |
| Debt service fund:                                    |                                  |                               |
| 1984, 1985 and 1996 special<br>assessment bond issued |                                  | 42,600                        |

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (4) INTERFUND RECEIVABLES AND PAYABLES BALANCE (Continued)

|   | <u>Interfund<br/>Receivables</u> | <u>Interfund<br/>Payables</u> |
|---|----------------------------------|-------------------------------|
| <i>Enterprise funds:</i>                          |                                  |                               |
| Electric light and waterworks                     | \$919,582                        | \$60,944                      |
| Sewer fund  |                                  | 1,090,248                     |
| Rural economic and community<br>development grant |                                  | 5                             |
| <i>Internal service funds:</i>                    |                                  |                               |
| Internal service A                                |                                  | 555                           |
| Internal service G                                | 555                              |                               |
| <i>Agency fund:</i>                               |                                  |                               |
| Payroll   | <u>31,963</u>                    | <u>          </u>             |
|   | <u>1,219,452</u>                 | <u>1,219,452</u>              |

NOTE (5) GOVERNMENTAL FUND TYPES, SPECIAL REVENUE, DEDICATION OF PROCEEDS AND FLOW OF FUNDS, 2.2 PERCENT SALES AND USE TAX

The City of Opelousas has a total sales tax of 2.2 percent which was authorized in three separate elections.

The first 1 percent sales tax was levied by authority of a special election held on November 26, 1966, and is dedicated to the following purposes:

- a. Constructing and improving drainage works; purchasing, constructing and improving public parks and recreational facilities, and acquiring necessary equipment and furnishings therefore; acquiring, constructing, improving, and operating a public library and acquiring the necessary land, equipment, and furnishings therefore; acquiring and constructing waterworks improvements and extensions; opening, constructing, paving, and improving streets and bridges; constructing and purchasing street lighting facilities and acquiring and establishing an industrial park, title to all of which shall be public.
- b. Defraying the cost of maintaining sewerage facilities.
- c. Providing additional funds not to exceed forty thousand dollars (\$40,000.00) annually for the payment of salaries for municipal employees.

Any monies remaining in the Sales Tax Fund shall be considered as surplus. Such surplus may be used by the City for any of the purposes for which the composition of the tax is authorized.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (5) GOVERNMENTAL FUND TYPES, SPECIAL REVENUE, DEDICATION OF PROCEEDS AND FLOW OF FUNDS, 2.2 PERCENT SALES AND USE TAX  
(Continued)

The second 1 percent sales tax was initially levied by authority of a special election held on April 5, 1975, and was extended through May 31, 2010, by referendum held on April 29, 1995. This sales tax levy is dedicated to the following purpose:

To constructing, acquiring, improving and/or maintaining of garbage, waste disposal facilities, and waterworks facilities; to constructing, acquiring, improving and/or maintaining police department stations and facilities, and fire department stations and facilities; to constructing, acquiring improving, extending and/or maintaining sewers and sewerage disposal works, streets, sidewalks, and bridges; and purchasing and acquiring the necessary land, equipment, and furnishing for any of the aforesaid public works, improvements and facilities, including salaries of employees.

A 0.2 percent sales tax was levied by authority of a special election held on October 3, 1993, and is dedicated for constructing, acquiring, and improving fire, police and street facilities.

NOTE (6) RESTRICTED ASSETS

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverages. The City is in material compliance with all such significant limitations and restrictions. A summary of restricted assets by fund as of August 31, 1999 are as follows:

|                       | <u>General<br/>Fund</u> | <u>Electric<br/>Light and<br/>Waterworks<br/>Fund</u> | <u>Sewer<br/>Fund</u> |
|-----------------------|-------------------------|---|-----------------------|
| Construction          |                         | \$1,006   | \$63,314              |
| Bond sinking accounts | \$15,167                | 96,744  | 252,092               |
| Bond reserve accounts |                         | 821,970   | 37,006                |
| Customer deposits     | -----                   | <u>418,957</u>  | -----                 |
|                       | <u>15,167</u>           | <u>1,338,677</u>                                      | <u>352,412</u>        |

NOTE (7) INTERDEPARTMENTAL - UTILITIES USAGE

The electric light and waterworks fund records at cost the sales and purchases of water between departments. The various funds record these purchases as operating expenditures or expenses. Interdepartmental sales of water to various departments amounted to \$195,000. No consolidating or other eliminating entries were made in arriving at the above figure.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (8) PROPRIETARY FUNDS - CONTRIBUTED CAPITAL

|  | Electric Light<br>and<br><u>Waterworks Fund</u> | Sewer<br><u>Fund</u> | <u>Total</u>     |
|--|---|----------------------|------------------|
| Contributions from:                                |   |                      |                  |
| Environmental Protection Agency                    |   | \$2,997,662          | \$2,997,662      |
| Less amortization                                  | _____   | (1,255,413)          | (1,255,413)      |
|  |   | 1,742,249            | 1,742,249        |
| Department of Housing and Urban Development (CDBG) |   | 957,687              | 957,687          |
| Municipality                                       | \$2,958,812                                     | 2,563,177            | 5,521,989        |
| Other sources                                      | <u>24,791</u>                                   | _____                | <u>24,791</u>    |
|  | <u>2,983,603</u>                                | <u>5,263,113</u>     | <u>8,246,716</u> |

NOTE (9) FRANCHISE AGREEMENT WITH CLECO

On May 14, 1991, the City of Opelousas entered into a franchise agreement with Central Louisiana Electric Company, Inc. (CLECO) for operating and distributing electricity within the corporate limits of the City of Opelousas.

The primary term of this Agreement shall be for a period of ten (10) years from August 11, 1991 to August 11, 2001, with the option granted to CLECO to renew such Agreement for three (3) additional ten-year periods, unless the City notifies CLECO in writing at least twenty-four (24) months prior to the expiration of the primary term or twenty-four (24) months prior to the termination of any renewal period that it elects not to continue the Agreement, in which event this Agreement shall terminate upon the expiration date designated for the primary term or any renewal thereof.

The City shall continue to own its electric distribution system within the City, but enters into an operating agreement with CLECO whereby CLECO is granted the full right to use and operate same and to repair and replace lines, poles and other equipment as and when deemed necessary for the purpose of efficiently maintaining the system. The electric distribution system does not include the City's power plant and CLECO has no rights or obligations relative to the power plant. All improvements made by CLECO are to be purchased by the City at the end of the lease at cost less depreciation.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (9) FRANCHISE AGREEMENT WITH CLECO (Continued)

Under the terms of the Agreement, that for and in consideration of the City granting to CLECO the franchise and the right to use the City's electric distribution system, CLECO binds and obligates itself to pay the following:

- a. The sum of \$1,050,000 upon execution of the Agreement and \$1,050,000 one year after the execution.
- b. The amount payable by the City to Southwest Louisiana Electric Membership Cooperative (SLEMCO), not to exceed \$4,500,000. The City agreed to pay said amount to SLEMCO immediately and to transfer title for all improvements, additions and replacements furnished by SLEMCO to CLECO.
- c. A monthly payment of \$137,500 for 120 months beginning August 11, 1991 for operations.
- d. A franchise fee of equal to four percent (4%) of the amounts receivable by CLECO from the sale and delivery of electric energy at retail for residential and commercial purposes, commencing August 11, 1991. This amount shall be paid monthly and the annual amount shall be no less than \$350,000.

CLECO shall also bill and collect for and on behalf of the City a consumer service charge, the amount of which will be added to each consumer's bill on a cost per kilowatt-hour basis. The amount of this surcharge shall be determined by the Mayor and Board of Aldermen of the City.

NOTE (10) SEGMENT INFORMATION

Enterprise funds include the Electric Light and Waterworks and Sewer funds which provide utility services to residents and the Rural Economic and Community Development Fund which accounts for grant funds to establish a revolving loan fund to help local businesses improve the local economy.

Segment information for the enterprise funds for the fiscal year ended August 31, 1999 is as follows:

|                    | <u>Electric<br/>Light and<br/>Waterworks</u> | <u>Sewer</u>       | <u>Rural<br/>Economic and<br/>Community<br/>Development<br/>Fund</u> | <u>Total</u>       |
|--------------------|--|--------------------|--|--------------------|
| Operating revenues | <u>\$3,584,936</u>                           | <u>\$1,609,926</u> | <u>\$3,868</u>   | <u>\$5,198,730</u> |
| Operating grant    | <u>-0-</u>                                   | <u>-0-</u>         | <u>-0-</u>   | <u>-0-</u>         |

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
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NOTE (10) SEGMENT INFORMATION (Continued)

|  | <u>Electric<br/>Light and<br/>Waterworks</u> | <u>Sewer</u>       | <u>Rural<br/>Economic and<br/>Community<br/>Development<br/>Fund</u> | <u>Total</u>         |
|--|--|--------------------|--|----------------------|
| Depreciation and<br>amortization expense | <u>\$508,463</u>                             | <u>\$367,110</u>   | <u>-0-</u>   | <u>\$875,573</u>     |
| Operating income (loss)                  | <u>\$1,803,810</u>                           | <u>\$444,573</u>   | <u>\$(2,044)</u>   | <u>\$2,246,339</u>   |
| Operating transfers:                     |  |                    |  |                      |
| In                                       | <u>\$676,988</u>                             | <u>\$505,918</u>   | <u>-0-</u>   | <u>\$1,182,906</u>   |
| Out                                      | <u>\$(2,930,779)</u>                         | <u>\$(455,899)</u> | <u>-0-</u>   | <u>\$(3,386,678)</u> |
| Net working capital                      | <u>\$1,228,131</u>                           | <u>\$(774,286)</u> | <u>\$128,711</u>   | <u>\$582,556</u>     |
| Net income (loss)                        | <u>\$(403,865)</u>                           | <u>\$359,809</u>   | <u>\$(2,044)</u>   | <u>\$(46,100)</u>    |
| Total assets                             | <u>\$9,436,434</u>                           | <u>\$8,417,507</u> | <u>\$128,716</u>   | <u>\$17,982,657</u>  |
| Total equity                             | <u>\$5,827,106</u>                           | <u>\$3,059,056</u> | <u>\$128,711</u>   | <u>\$9,014,873</u>   |

As of August 31, 1999, the City had approximately 7,461 water and sewer customers.

NOTE (11) CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

|               | <u>Balance<br/>9/1/98</u> | <u>Additions</u> | <u>Reductions</u> | <u>Balance<br/>8/31/99</u> |
|---------------|---------------------------|------------------|-------------------|----------------------------|
| Land          | \$787,455                 |                  |                   | \$787,455                  |
| Buildings     | 7,412,450                 |                  |                   | 7,412,450                  |
| Equipment     | 2,449,571                 | \$712,046        |                   | 3,161,617                  |
| Other         | <u>804,781</u>            | <u>1,961,094</u> | <u>—</u>          | <u>2,765,875</u>           |
| <u>Totals</u> | <u>11,454,257</u>         | <u>2,673,140</u> | <u>-0-</u>        | <u>14,127,397</u>          |

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (11) CHANGES IN FIXED ASSETS (Continued)

A summary of the enterprise funds' property, plant and equipment at August 31, 1999 follows:

|                                    | <u>Electric<br/>Light and<br/>Waterworks</u> | <u>Sewer</u>       | <u>Total</u>        |
|------------------------------------|--|--------------------|---------------------|
| <u>BALANCE</u> , September 1, 1998 | \$22,117,280                                 | \$11,498,199       | \$33,615,479        |
| Additions                          | <u>195,505</u>                               | <u>1,007,366</u>   | <u>1,202,871</u>    |
| <u>BALANCE</u> , August 31, 1999   | 22,312,785                                   | 12,505,565         | 34,818,350          |
| Less accumulated depreciation      | <u>(15,640,906)</u>                          | <u>(5,174,048)</u> | <u>(20,814,954)</u> |
| <u>Total</u>                       | <u>6,671,879</u>                             | <u>7,331,517</u>   | <u>14,003,396</u>   |

NOTE (12) LONG-TERM OBLIGATIONS

General Long-term Debt

General Obligation Bonds. The City of Opelousas issues general obligation bonds to provide funds for the acquisition and construction of major capital projects and to refund general obligation bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. General obligation bonds outstanding at August 31, 1999 are as follows:

|  | <u>Amount</u>          |
|--|------------------------|
| Certificates of Indebtedness - Series 1998 | 5.0% \$925,000         |
| Refunding Bonds - Series 1998              | 4.75% <u>1,245,000</u> |
|  | <u>2,170,000</u>       |

Refunding Bonds in the original amount of \$1,580,000 were issued on September 1, 1998 for the purpose of refunding the outstanding Certificates of Indebtedness issues, Series 1993, Series 1994, and Series 1995 in the total principal amount at that date of \$2,220,000. The City paid \$699,099 out of existing sinking fund, reserve fund and excess cash funds in order to redeem principal and interest on the refunded bonds. This advance refunding was undertaken to obtain an economic gain of \$94,446.

Special Assessment Debt. The City of Opelousas has one special assessment debt outstanding at August 31, 1999. Paving Certificates, Series 1996 were issued in 1996 to provide funds for the paving of a residential street. The bonds have a stated interest rate of 6.0% and are payable in 10 equal installments with the last payment due on May 1, 2006. The special assessment debt outstanding at August 31, 1999 amounts to \$49,734.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (12) LONG-TERM OBLIGATIONS (Continued)

Capital Lease. The City paid out a capital lease on computer equipment and software during the current fiscal year.

Municipal Police Employees Retirement System. The Municipal Police Employees' Retirement System (MPERS) liability was incurred on July 1, 1986. This liability resulted from the merger of the City of Opelousas pension obligations for retired members and beneficiaries into the MPERS of the State of Louisiana. The MPERS liability will be paid in quarterly installments of \$37,773 including interest of 7% over a twenty-seven year period which commenced July 1, 1986. This debt will be retired from future revenues of the City.

Compensated Absences. Compensated absences include amounts from all the funds of the City. Compensated absences for enterprise funds amounts to \$95,475 and is recorded in the enterprise funds.

Accrued Claims. Accrued claims includes \$232,277 from a court judgement for a disability claim. The amount recorded for the disability claim is based upon the age of the claimant using life expectancy tables.

Revenue Bonds

The City of Opelousas also issues bonds where the City pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at August 31, 1999 are as follows:

|   |               | <u>Amount</u>    |
|---|---------------|------------------|
| Utility Revenue Bonds, Series 1998 (sewer)                            | 2.95%         | \$955,000        |
| Series 1994 Refunding Bonds (sewer)                                   | 2.85% - 5.35% | 1,980,000        |
| Utility Revenue Bonds, Series 1995<br>(Electric Light and Waterworks) | 3.9% - 5.9%   | 3,050,000        |
| Utility Revenue Bonds, Series 1999<br>(sewer - in progress)           | 3.45%         | <u>977,821</u>   |
|   |               | <u>6,962,821</u> |

In the current year, the City issued \$1,000,000 of Utility Revenue Bonds dated December 10, 1998 to replace prior year Bond Anticipation Notes from the Louisiana Department of Environmental Quality issued to finance improvements to the City's wastewater facility. These bonds were issued with complete parity with the outstanding 1995 and 1994 bonds. The Series 1998 bonds will mature in 2019 and bears interest at 2.95%.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (12) LONG-TERM OBLIGATIONS (Continued)

Changes in Long-term Obligations

The following is a summary of changes in long-term debt for the year ended August 31, 1999:

|                                     | Amount<br>of<br>Original<br>Bond | Maturity<br>Date | Balance<br>9/1/98 | Issues<br>and<br>Other<br>Additions | Retired          | Balance<br>8/31/99 |
|-------------------------------------|----------------------------------|------------------|-------------------|-------------------------------------|------------------|--------------------|
| <u>General Long-term Debt</u>       |                                  |                  |                   |                                     |                  |                    |
| <u>General Obligation Bonds</u>     |                                  |                  |                   |                                     |                  |                    |
| Series 1993                         | \$1,000,000                      | 10/1/03          | \$650,000         |                                     | \$650,000        |                    |
| Series 1994                         | 1,000,000                        | 10/1/03          | 705,000           |                                     | 705,000          |                    |
| Series 1995                         | 1,150,000                        | 12/1/02          | 865,000           |                                     | 865,000          |                    |
| Series 1998                         | 1,000,000                        | 9/1/08           |                   | \$1,000,000                         | 75,000           | \$925,000          |
| Refunding                           |                                  |                  |                   |                                     |                  |                    |
| Series 1998                         | 1,580,000                        | 9/1/03           |                   | 1,580,000                           | 335,000          | 1,245,000          |
| <u>Special Assessment Debt</u>      |                                  |                  |                   |                                     |                  |                    |
| Paving Series 1996                  | 71,049                           | 5/1/06           | 56,839            |                                     | 7,105            | 49,734             |
| <u>Capital Lease</u>                |                                  |                  |                   |                                     |                  |                    |
|                                     |                                  | 2/20/00          | 28,255            |                                     | 28,255           |                    |
| <u>MPERS</u>                        |                                  |                  |                   |                                     |                  |                    |
|                                     |                                  | 10/1/14          | 1,449,520         |                                     | 50,944           | 1,398,576          |
| <u>Compensated Absences</u>         |                                  |                  |                   |                                     |                  |                    |
|                                     |                                  |                  | 791,305           | 21,671                              |                  | 812,976            |
| <u>Accrued Claims</u>               |                                  |                  |                   |                                     |                  |                    |
|                                     |                                  |                  | 232,271           |                                     |                  | 232,271            |
| <u>Total general long-term debt</u> |                                  |                  |                   |                                     |                  |                    |
|                                     |                                  |                  | <u>4,778,190</u>  | <u>2,601,671</u>                    | <u>2,716,304</u> | <u>4,663,557</u>   |
| <u>Utility Fund Debt</u>            |                                  |                  |                   |                                     |                  |                    |
| <u>Revenue Bonds</u>                |                                  |                  |                   |                                     |                  |                    |
| Series 1994                         | 2,330,000                        | 9/1/08           | 2,155,000         |                                     | 175,000          | 1,980,000          |
| Series 1995                         | 3,500,000                        | 9/1/15           | 3,170,000         |                                     | 120,000          | 3,050,000          |
| Series 1998                         | 1,000,000                        | 9/1/18           |                   | 1,000,000                           | 45,000           | 955,000            |
| Series 1999 (in progress)           | 4,000,000                        |                  |                   | 977,821                             |                  | 977,821            |
| <u>Loan Payable - DEQ</u>           |                                  |                  |                   |                                     |                  |                    |
|                                     |                                  |                  | 999,996           |                                     | 999,996          |                    |
| <u>Compensated Absences</u>         |                                  |                  |                   |                                     |                  |                    |
|                                     |                                  |                  | 91,262            | 4,213                               |                  | 95,475             |
| <u>Total utility fund debt</u>      |                                  |                  |                   |                                     |                  |                    |
|                                     |                                  |                  | <u>6,416,258</u>  | <u>1,982,034</u>                    | <u>1,339,996</u> | <u>7,058,296</u>   |
| <u>Total city debt</u>              |                                  |                  |                   |                                     |                  |                    |
|                                     |                                  |                  | <u>11,194,448</u> | <u>4,583,705</u>                    | <u>4,056,300</u> | <u>11,721,853</u>  |

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (12) LONG-TERM OBLIGATIONS (Continued)

The annual requirements including interest to amortize all long-term obligations outstanding at August 31, 1999 other than compensated absences and accrued claims are as follows:

| <u>Maturity</u>     | <u>General<br/>Obligation<br/>Bonds</u> | <u>Special<br/>Assessment<br/>Bonds</u> | <u>MPERS</u>     | <u>Revenue<br/>Bonds</u> |
|---------------------|---|---|------------------|--------------------------|
| 2000                | \$535,388                               | \$10,089                                | \$151,092        | \$642,404                |
| 2001                | 534,750                                 | 9,663                                   | 151,092          | 637,487                  |
| 2002                | 538,150                                 | 9,236                                   | 151,092          | 641,647                  |
| 2003                | 295,350                                 | 8,810                                   | 151,092          | 634,348                  |
| 2004                | 128,000                                 | 8,384                                   | 151,092          | 641,325                  |
| 2005 and thereafter | <u>519,250</u>                          | <u>15,489</u>                           | <u>1,517,650</u> | <u>5,288,750</u>         |
|                     | 2,550,888                               | 61,671                                  | 2,273,110        | 8,485,961                |
| Less:               |   |   |                  |                          |
| Interest            | <u>(380,888)</u>                        | <u>(11,937)</u>                         | <u>(874,534)</u> | <u>(2,500,961)</u>       |
| Net amount          | <u>2,170,000</u>                        | <u>49,734</u>                           | <u>1,398,576</u> | <u>5,985,000</u>         |

The following is a recap of principal, interest, and other charges shown as debt service expenditures in the general fund and debt service funds:

|                            | <u>General<br/>Fund</u> | <u>Debt<br/>Service<br/>Fund</u> |
|----------------------------|-------------------------|----------------------------------|
| Principal                  | \$319,209               | \$2,227,105                      |
| Interest and related costs | <u>177,889</u>          | <u>62,509</u>                    |
|                            | <u>497,098</u>          | <u>2,289,614</u>                 |

As of August 31, 1999, general fund and debt service funds have \$15,167 and \$9,054, respectively, available to service general long-term debt.

NOTE (13) ASSESSMENTS RECEIVABLE

The City had \$578,648 in outstanding assessments receivable as of August 31, 1999.

Dationed property which the City has received to date due to nonpayment of assessments is being accounted for in the general fixed assets account group. These properties were removed from the debt service fund at the amount of the assessment receivable and interest accrued up to the time the City obtained possession of the property. The amount as of August 31, 1999 included in the general fixed assets account group is \$255,420.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (14) PENSION PLANS

The City has several pension plans covering substantially all of its employees, as follows:

- Municipal Employees' Retirement System of Louisiana
- State of Louisiana - Municipal Police Employees' Retirement System
- State of Louisiana - Firefighters' Retirement System

Substantially all employees are covered under the Municipal Employees' Retirement System of Louisiana except for firemen and policemen which are covered under the Firefighters' Retirement System and Municipal Police Employees' Retirement system, respectively. Details concerning these plans follow:

1. Municipal Employees' Retirement System of Louisiana

Plan Description

The Municipal Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer public employee retirement system (PERS) as established and provided for by R.S. 11:1731 of the Louisiana Revised Statutes (LRS). The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the City are members of Plan A.

Membership is mandatory as a condition of employment beginning on the date employed if the employee is on a permanent basis working at least thirty-five hours per week, not participating in another public funded retirement system and under age sixty (60) at date of employment. Those individuals paid jointly by a participating employer and the parish are not eligible for membership in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of credited service, at or after age 55 with 25 years of credited service, or at any age with 30 or more years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 36 consecutive or *joined months that produce the highest average*. The system also provides death and disability benefits. Benefits are established by state statute.

The Municipal Employees' Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Employees' Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, LA 70809.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (14) PENSION PLANS (Continued)

1. Municipal Employees' Retirement System of Louisiana - Continued

Funding Policy

Plan members are required to contribute 9.25% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 5.75% of annual covered payroll. The contribution requirements of plan members and the City are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended August 31, 1999, 1998 and 1997 were \$185,924, \$154,196 and \$162,294, respectively, equal to the required contributions for each year.

2. State of Louisiana - Municipal Police Employees' Retirement System

Plan Description

The Municipal Police Employees' Retirement System (the System) is a cost-sharing multiple-employer public employee retirement system (PERS).

Membership is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrest, providing they do not have to pay social security and providing they meet the statutory criteria. Employees who retire at or after age 50 with at least 20 years of credited service, or at or after age 55 with at least 12 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 3 1/3 percent of their average final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Municipal Police Employees' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Police Employees' Retirement System, 8401 United Plaza Blvd., Suite 270, Baton Rouge, LA 70809-7017.

Funding Policy

Plan members are required to contribute 7.5% of their annual covered salary and the City is required to contribute 9.0% as established by the state statute. The City's contributions to the System for the years ended August 31, 1999, 1998 and 1997 were \$115,401, \$105,470 and \$95,754, respectively, equal to the required contributions for each year.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (14) PENSION PLANS (Continued)

3. State of Louisiana - Firefighters' Retirement System

Plan Description

The Firefighters' Retirement System (the System) is a cost-sharing multiple-employer public employee retirement system (PERS), as established and provided for by R.S. 11:2251 through 2269 of the Louisiana Revised Statutes (LRS).

Membership is mandatory as a condition of employment beginning on date employed if the employee is on a permanent basis as a firefighter, not participating in another publicly funded retirement system and under age fifty (50) at date of employment. Employees who retire at or after age 50 with at least 20 years of credited service, or at or after age 55 with at least 12 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 3 1/3 percent of their average final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Firefighters' Retirement System issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Firefighters' Retirement System, P. O. Box 94095 Capitol Station, Baton Rouge, LA 70804-9095.

Funding Policy

Plan members are required to contribute 8.0% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 9.0% of annual covered payroll. The contribution requirements of Plan members are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended August 31, 1999, 1998 and 1997 were \$84,487, \$80,128 and \$71,695, respectively, equal to the required contributions for each year.

NOTE (15) LITIGATION

Various suits and claims are pending against the City, its insurers, and others. In accordance with Statement of Financial Accounting Standards No. 5, the City's internal service fund has provided for, in its financial statements, potential losses from the aforementioned pending suits and claims estimated by the City attorney.

One individual suit concerns the annual 2 1/2% raise for fiscal years 1984 through 1991. In this suit, City employees are demanding payment as well as lost retirement benefits. If awarded, this suit could cost the City over \$1,000,000. At the present time, it is too early to determine the probability of an unfavorable outcome; thus, no estimate has been made in the internal service fund.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (16) COMMITMENTS AND CONTINGENCIES

The City received funding under grants from various federal and state agencies. The agency grants specify the purpose for which the grant monies are to be used; the grants are subject to audit by the granting agency or its representative.

NOTE (17) SELF-INSURANCE

The City maintains various self-insurance claims accounts for general and auto liability and workmen's compensation benefits (accounted for in Internal Service Fund G, Internal Service Fund A, and Workmen's Compensation Fund, respectively) as of August 31, 1999. Most funds of the City participate in the self-insurance funds by making payments based on premiums necessary to cover claims, administrative cost, and commercial insurance premiums, if applicable.

For the period September 1, 1998, through August 31, 1999, the City was self-insured for the first \$175,000 of each claim relating to workers' compensation insurance up to an aggregate limit of \$337,853. The City is covered under an insurance contract for the excess liability.

A reconciliation of claim liabilities which is included in the financial statements as accounts payable and accrued expenses for the self-insurance funds follows:

|                   | <u>Internal<br/>Service<br/>Fund A</u> | <u>Internal<br/>Service<br/>Fund G</u> | <u>Workmen's<br/>Compensation<br/>Fund</u> | <u>Total</u>    |
|-------------------|--|--|--|-----------------|
| Beginning balance |  | \$100,000                              |  | \$100,000       |
| Claims incurred   |  | 58,229                                 |  | 58,229          |
| Claims paid       | —                                      | <u>(58,229)</u>                        | —  | <u>(58,229)</u> |
| Ending balance    | <u>-0-</u>                             | <u>100,000</u>                         | <u>-0-</u>                                 | <u>100,000</u>  |

NOTE (18) ALLOWANCE FOR UNCOLLECTIBLES

As of August 31, 1999, the customer receivables recorded in the electric light and waterworks fund and sewer fund are net of allowances of \$7,000 and \$5,000, respectively.

NOTE (19) UNBILLED REVENUE

As of August 31, 1999, customer receivables include unbilled revenue for the electric light and waterworks fund and sewer fund of \$82,761 and \$76,395, respectively. These amounts represent revenue earned which is not billed until the next billing cycle.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 1999

NOTE (20) DEFICIT FUND BALANCE/RETAINED EARNINGS

As of August 31, 1999, the following individual funds have deficit fund balances/retained earnings:

Fund Balance Deficit

|                      |         |
|----------------------|---------|
| Alternative Training | \$2,714 |
| LCDBG                | 123     |

Retained Earnings Deficit

|            |           |
|------------|-----------|
| Sewer Fund | 2,204,057 |
|------------|-----------|

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS

GENERAL FUND

The General Fund is used to account for resources traditionally associated with governments which are not required legally or by sound financial management to be accounted for in another fund.

CITY OF OPELOUSAS, LOUISIANA  
GENERAL FUND  
COMPARATIVE BALANCE SHEET  
AUGUST 31, 1999 AND 1998

| <u>ASSETS</u>   | <u>1999</u>     | <u>1998</u>      |
|---|-----------------|------------------|
| Cash and cash equivalents   | \$95,751        | \$218,476        |
| Receivables (net, where applicable of allowances for uncollectibles): |                 |                  |
| Taxes   |                 | 1,912            |
| Accounts  | 765             | 70,890           |
| Other   | 186             | 1,126            |
| Due from other funds  | 117,098         | 111,570          |
| Due from other governmental units                                     | 71,113          | 32,860           |
| Inventory - at cost   | 22,694          | 23,261           |
| Restricted asset:   |                 |                  |
| Cash and cash equivalents   | <u>15,167</u>   | <u>1,629,611</u> |
| <u>Total assets</u>   | <u>322,774</u>  | <u>2,089,706</u> |
| <br><u>LIABILITIES AND FUND BALANCE</u>                               |                 |                  |
| <u>LIABILITIES</u>  |                 |                  |
| Accounts payable and accrued expenses                                 | \$284,542       | \$325,718        |
| Due to other funds  | <u>21,970</u>   | <u>24,416</u>    |
| <u>Total liabilities</u>  | <u>306,512</u>  | <u>350,134</u>   |
| <br><u>FUND BALANCE</u>   |                 |                  |
| Reserved for construction   |                 | 1,037,291        |
| Reserved for debt service   | 15,167          | 592,320          |
| Reserved for inventory  | 22,694          | 23,261           |
| Unreserved, undesignated  | <u>(21,599)</u> | <u>86,700</u>    |
| <u>Total fund balance</u>   | <u>16,262</u>   | <u>1,739,572</u> |
| <u>Total liabilities and fund balance</u>                             | <u>322,774</u>  | <u>2,089,706</u> |

CITY OF OPELOUSAS, LOUISIANA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|   | <u>1999</u>                 |                    | <u>VARIANCE</u><br><u>FAVORABLE</u><br><u>(UNFAVORABLE)</u> | <u>1998</u><br><u>ACTUAL</u> |
|---|-----------------------------|--------------------|---|------------------------------|
|   | <u>BUDGET</u>               | <u>ACTUAL</u>      |   |                              |
| <u>REVENUES</u>   |                             |                    |   |                              |
| Taxes   | \$1,196,544                 | \$1,169,731        | \$(26,813)  | \$1,174,409                  |
| Licenses and permits                                      | 631,044                     | 625,130            | (5,914)   | 638,422                      |
| Intergovernmental   | 644,782                     | 663,588            | 18,806  | 590,723                      |
| Charges for services                                      | 114,666                     | 115,479            | 813   | 108,356                      |
| Fines and forfeitures                                     | 89,830                      | 100,277            | 10,447  | 83,478                       |
| Other   | <u>136,616</u>              | <u>108,826</u>     | <u>(27,790)</u>   | <u>110,274</u>               |
| <u>Total revenues</u>                                     | <u>2,813,482</u>            | <u>2,783,031</u>   | <u>(30,451)</u>   | <u>2,705,662</u>             |
| <u>EXPENDITURES</u>                                       |                             |                    |   |                              |
| Current   |                             |                    |   |                              |
| General government  | 1,283,523                   | 1,346,383          | (62,860)  | 1,218,154                    |
| Public safety   | 5,002,609                   | 5,140,647          | (138,038)   | 4,343,255                    |
| Public works  | 1,505,113                   | 1,529,868          | (24,755)  | 1,570,162                    |
| Health and welfare  | 220,556                     | 226,316            | (5,760)   | 231,393                      |
| Culture and recreation                                    | 836,596                     | 819,118            | 17,478  | 795,031                      |
| Economic development                                      | 26,079                      | 20,336             | 5,743   | 8,230                        |
| Capital outlays   | 643,562                     | 531,520            | 112,042   | 644,594                      |
| Debt service  |                             |                    |   |                              |
| Principal, interest, and<br>other charges                 | <u>456,298</u>              | <u>497,097</u>     | <u>(40,799)</u>   | <u>429,049</u>               |
| <u>Total expenditures</u>                                 | <u>9,974,336</u>            | <u>10,111,285</u>  | <u>(136,949)</u>  | <u>9,239,868</u>             |
| <u>DEFICIENCY OF REVENUES</u><br><u>OVER EXPENDITURES</u> |                             |                    |   |                              |
|   | <u>(7,160,854)</u>          | <u>(7,328,254)</u> | <u>(167,400)</u>  | <u>(6,534,206)</u>           |
| <u>OTHER FINANCING SOURCES</u><br><u>(USES)</u>           |                             |                    |   |                              |
| Operating transfers in                                    | 7,199,029                   | 7,192,335          | (6,694)   | 7,679,326                    |
| Operating transfers out                                   | (15,022)                    | (12,000)           | 3,022   | (166,366)                    |
| Transfers out for debt service                            | <u>                    </u> | <u>(586,099)</u>   | <u>(586,099)</u>  | <u>                    </u>  |
| <u>Total other financing</u><br><u>sources (uses)</u>     | <u>7,184,007</u>            | <u>6,594,236</u>   | <u>(589,771)</u>  | <u>7,512,960</u>             |

Continued on next page.

CITY OF OPELOUSAS, LOUISIANA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL - (CONTINUED)  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|   | <u>1999</u>     |               |   |                        |
|---|-----------------|---------------|---|------------------------|
|   | <u>BUDGET</u>   | <u>ACTUAL</u> | <u>VARIANCE<br/>FAVORABLE<br/>(UNFAVORABLE)</u> | <u>1998<br/>ACTUAL</u> |
| <u>EXCESS (DEFICIENCY) OF<br/>REVENUES AND OTHER<br/>SOURCES OVER<br/>EXPENDITURES AND<br/>OTHER USES</u> | <u>\$23,153</u> | \$(734,018)   | <u>\$(757,171)</u>                              | \$978,754              |
| FUND BALANCE, beginning<br>of year  |                 | 702,280       |   | 760,818                |
| Residual equity transfer out  |                 |               |   | (1,037,292)            |
| Prior period adjustment   |                 | <u>48,000</u> |   | _____                  |
| <u>FUND BALANCE, end of year</u>  |                 | <u>16,262</u> |   | <u>702,280</u>         |

CITY OF OPELOUSAS, LOUISIANA  
GENERAL FUND  
STATEMENT OF REVENUES - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|   | 1999          |               | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1998<br>ACTUAL |
|---|---------------|---------------|--|----------------|
|   | <u>BUDGET</u> | <u>ACTUAL</u> |  |                |
| <u>TAXES</u>                                  |               |               |  |                |
| Ad valorem                                    | \$451,057     | \$455,577     | \$4,520                                | \$433,181      |
| Franchise                                     | 745,487       | 714,154       | (31,333)                               | 741,228        |
| <u>LICENSES AND PERMITS</u>                   |               |               |  |                |
| Occupational licenses                         | 557,816       | 552,400       | (5,416)                                | 565,063        |
| Beer and liquor permits                       | 42,088        | 42,088        |  | 41,685         |
| Building permits                              | 8,047         | 7,509         | (538)                                  | 6,382          |
| Other   | 23,093        | 23,133        | 40                                     | 25,292         |
| <u>INTERGOVERNMENTAL<br/>REVENUES</u>         |               |               |  |                |
| Drug grants                                   | 21,679        | 21,679        |  | 45,771         |
| Department of Justice                         | 178,473       | 178,473       |  | 141,107        |
| ACT 562 equipment grant                       | 1,187         | 1,187         |  | 1,380          |
| OPD Junior Police Academy                     |               | 3,589         | 3,589                                  |                |
| Tobacco tax                                   | 93,064        | 93,064        |  | 93,064         |
| State beer tax                                | 54,994        | 62,711        | 7,717                                  | 40,647         |
| Highway maintenance                           |               |               |  | 13,680         |
| Insurance rebate                              | 33,890        | 33,890        |  | 31,765         |
| Video poker                                   | 122,575       | 122,575       |  | 86,985         |
| Housing Authority payment<br>in lieu of taxes | 56,420        | 56,420        |  | 46,324         |
| Housing Authority payment<br>for patrolling   | 82,500        | 90,000        | 7,500                                  | 90,000         |
| <u>CHARGES FOR SERVICES</u>                   |               |               |  |                |
| Inspection fees                               | 61,009        | 61,672        | 663                                    | 61,365         |
| Grass cutting fees                            | 7,600         | 7,560         | (40)                                   | 7,660          |
| Park fees                                     | 37,162        | 37,362        | 200                                    | 31,055         |
| Other   | 8,895         | 8,885         | (10)                                   | 8,276          |
| <u>FINES AND FORFEITURES</u>                  |               |               |  |                |
| Court fines                                   | 82,359        | 92,806        | 10,447                                 | 79,457         |
| Seizures and forfeitures                      | 7,471         | 7,471         |  | 4,021          |

Continued on next page.

CITY OF OPELOUSAS, LOUISIANA  
GENERAL FUND  
STATEMENT OF REVENUES - BUDGET (GAAP BASIS) AND ACTUAL - (CONTINUED)  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|                       | 1999             |                  | VARIANCE                                 | 1998             |
|-----------------------|------------------|------------------|--|------------------|
|                       | <u>BUDGET</u>    | <u>ACTUAL</u>    | <u>FAVORABLE</u><br><u>(UNFAVORABLE)</u> | <u>ACTUAL</u>    |
| <u>OTHER</u>          |                  |                  |  |                  |
| Tourism/Museum        | \$1,220          | \$1,124          | \$(96)                                   | \$4,406          |
| Interest earned       | 54,212           | 25,330           | (28,882)                                 | 57,277           |
| Mineral royalties     | 5                | 5                |  | 25               |
| Rent                  | 9,421            | 14,921           | 5,500                                    | 9,000            |
| Miscellaneous         | <u>71,758</u>    | <u>67,446</u>    | <u>(4,312)</u>                           | <u>39,494</u>    |
| <u>Total revenues</u> | <u>2,813,482</u> | <u>2,783,031</u> | <u>(30,451)</u>                          | <u>2,705,590</u> |

CITY OF OPELOUSAS, LOUISIANA  
GENERAL FUND  
STATEMENT OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|   | <u>1999</u>      |                  | <u>VARIANCE<br/>FAVORABLE<br/>(UNFAVORABLE)</u> | <u>1998<br/>ACTUAL</u> |
|---|------------------|------------------|---|------------------------|
|   | <u>BUDGET</u>    | <u>ACTUAL</u>    |   |                        |
| <u>CURRENT</u>  |                  |                  |   |                        |
| <u>GENERAL GOVERNMENT</u>   |                  |                  |   |                        |
| <u>EXECUTIVE</u>  |                  |                  |   |                        |
| Personal services   | \$622,823        | \$628,025        | \$(5,202)                                       | \$559,165              |
| Supplies and materials  | 19,131           | 20,741           | (1,610)   | 24,117                 |
| Other services and charges  | 249,158          | 268,595          | (19,437)  | 284,648                |
| Repairs and maintenance   | 22,779           | 25,181           | (2,402)   | 20,079                 |
| Allocated expenditures -<br>services performed for<br>other departments | (316,200)        | (316,200)        |   | (316,200)              |
| <u>JUDICIAL</u>   |                  |                  |   |                        |
| City Court  |                  |                  |   |                        |
| Personal services   | 208,527          | 203,642          | 4,885   | 199,963                |
| Supplies and materials  | 11,948           | 11,948           |   | 12,331                 |
| Other services and charges  | 174,276          | 216,511          | (42,235)  | 148,382                |
| Repairs and maintenance   | 10,013           | 10,013           |   | 17,594                 |
| Marshall's office   |                  |                  |   |                        |
| Personal services   | 103,161          | 100,510          | 2,651   | 100,012                |
| Supplies and materials  | 1,233            | 1,160            | 73  | 10,086                 |
| Other services and charges  | 2,856            | 2,855            | 1   | 3,071                  |
| Repairs and maintenance   | 11,130           | 11,379           | (249)   | 2,105                  |
| <u>ADMINISTRATION</u>   |                  |                  |   |                        |
| Purchasing  |                  |                  |   |                        |
| Personal services   | 65,252           | 64,067           | 1,185   | 61,782                 |
| Supplies and materials  | 947              | 946              | 1   | 905                    |
| Other services and charges  | 5,993            | 6,182            | (189)   | 6,961                  |
| Repairs and maintenance   | 2,032            | 2,032            |   | 564                    |
| Civil Service   |                  |                  |   |                        |
| Personal services   | 74,600           | 73,368           | 1,232   | 67,264                 |
| Supplies and materials  | 954              | 953              | 1   | 1,529                  |
| Other services and charges  | 9,345            | 10,911           | (1,566)   | 9,047                  |
| Repairs and maintenance   | 3,402            | 3,402            |   | 2,909                  |
| General   |                  |                  |   |                        |
| Planning and zoning   | 163              | 162              | 1   | 1,840                  |
| <u>Total general government</u>   | <u>1,283,523</u> | <u>1,346,383</u> | <u>(62,860)</u>                                 | <u>1,218,154</u>       |

Continued on next page.

CITY OF OPELOUSAS, LOUISIANA  
GENERAL FUND  
STATEMENT OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL - (CONTINUED)  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|                                 | <u>1999</u>      |                  | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1998<br>ACTUAL   |
|---------------------------------|------------------|------------------|--|------------------|
|                                 | <u>BUDGET</u>    | <u>ACTUAL</u>    |  |                  |
| <u>PUBLIC SAFETY</u>            |                  |                  |  |                  |
| Police department               |                  |                  |  |                  |
| Personal services               | \$2,411,910      | \$2,439,313      | \$(27,403)                             | \$1,942,468      |
| Supplies and materials          | 79,360           | 82,629           | (3,269)                                | 70,119           |
| Other services and charges      | 548,625          | 697,373          | (148,748)                              | 533,243          |
| Repairs and maintenance         | 200,520          | 193,132          | 7,388                                  | 131,510          |
| Fire department                 |                  |                  |  |                  |
| Personal services               | 1,628,683        | 1,592,100        | 36,583                                 | 1,524,283        |
| Supplies and materials          | 28,070           | 28,020           | 50                                     | 52,652           |
| Other services and charges      | 79,255           | 81,896           | (2,641)                                | 82,271           |
| Repairs and maintenance         | 26,186           | 26,184           | 2                                      | 6,709            |
| <u>Total public safety</u>      | <u>5,002,609</u> | <u>5,140,647</u> | <u>(138,038)</u>                       | <u>4,343,255</u> |
| <u>PUBLIC WORKS</u>             |                  |                  |  |                  |
| Streets and drainage            |                  |                  |  |                  |
| Personal services               | 750,213          | 733,867          | 16,346                                 | 700,039          |
| Supplies and materials          | 57,441           | 51,525           | 5,916                                  | 124,536          |
| Other services and charges      | 533,667          | 578,992          | (45,325)                               | 625,084          |
| Repairs and maintenance         | 66,431           | 66,431           |  | 4,539            |
| Municipal garage                |                  |                  |  |                  |
| Personal services               | 17,223           | 16,725           | 498                                    | 25,384           |
| Supplies and materials          | 15,426           | 15,030           | 396                                    | 25,869           |
| Other services and charges      | 54,848           | 55,209           | (361)                                  | 64,575           |
| Repairs and maintenance         | 9,864            | 12,089           | (2,225)                                | 136              |
| <u>Total public works</u>       | <u>1,505,113</u> | <u>1,529,868</u> | <u>(24,755)</u>                        | <u>1,570,162</u> |
| <u>HEALTH AND WELFARE</u>       |                  |                  |  |                  |
| Code enforcement                |                  |                  |  |                  |
| Personal services               | 129,929          | 126,711          | 3,218                                  | 124,550          |
| Supplies and materials          | 7,372            | 7,312            | 60                                     | 14,669           |
| Other services and charges      | 68,040           | 76,203           | (8,163)                                | 90,654           |
| Repairs and maintenance         | 15,215           | 16,090           | (875)                                  | 1,520            |
| <u>Total health and welfare</u> | <u>220,556</u>   | <u>226,316</u>   | <u>(5,760)</u>                         | <u>231,393</u>   |

Continued on next page.

CITY OF OPELOUSAS, LOUISIANA  
GENERAL FUND  
STATEMENT OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL - (CONTINUED)  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|                                     | <u>1999</u>    |                | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1998<br>ACTUAL |
|-------------------------------------|----------------|----------------|--|----------------|
|                                     | <u>BUDGET</u>  | <u>ACTUAL</u>  |  |                |
| <u>CULTURE AND RECREATION</u>       |                |                |  |                |
| Recreation division                 |                |                |  |                |
| Personal services                   | \$109,295      | \$108,199      | \$1,096                                | \$97,071       |
| Supplies and materials              | 28,813         | 22,655         | 6,158                                  | 24,182         |
| Other services and charges          | 10,107         | 10,558         | (451)                                  | 10,419         |
| Parks administration                |                |                |  |                |
| Personal services                   | 354,268        | 346,848        | 7,420                                  | 332,036        |
| Supplies and materials              | 30,422         | 30,314         | 108                                    | 47,877         |
| Other services and charges          | 89,732         | 93,114         | (3,382)                                | 114,096        |
| Repairs and maintenance             | 40,682         | 40,797         | (115)                                  | 16,836         |
| Tourism                             |                |                |  |                |
| Personal services                   | 57,020         | 55,549         | 1,471                                  | 43,879         |
| Supplies and materials              | 3,172          | 3,172          |  | 3,346          |
| Other services and charges          | 14,215         | 14,297         | (82)                                   | 17,767         |
| Repairs and maintenance             | 5,290          | 4,503          | 787                                    | 697            |
| Main Street Program                 |                |                |  |                |
| Personal services                   | 21,554         | 21,347         | 207                                    | 27,157         |
| Supplies and materials              | 372            | 372            |  | 709            |
| Other services and charges          | 3,745          | 3,796          | (51)                                   | 6,284          |
| Museum                              |                |                |  |                |
| Personal services                   | 32,619         | 33,084         | (465)                                  | 22,590         |
| Supplies and materials              | 3,823          | 3,823          |  | 4,199          |
| Other services and charges          | 26,371         | 22,380         | 3,991                                  | 21,288         |
| Repairs and maintenance             | 5,096          | 4,310          | 786                                    | 4,598          |
| <u>Total culture and recreation</u> | <u>836,596</u> | <u>819,118</u> | <u>17,478</u>                          | <u>795,031</u> |
| <u>ECONOMIC DEVELOPMENT</u>         |                |                |  |                |
| Supplies and materials              |                |                |  | 278            |
| Other services and charges          | <u>26,079</u>  | <u>20,336</u>  | <u>5,743</u>                           | <u>7,952</u>   |
| <u>Total economic development</u>   | <u>26,079</u>  | <u>20,336</u>  | <u>5,743</u>                           | <u>8,230</u>   |

Continued on next page.

CITY OF OPELOUSAS, LOUISIANA  
GENERAL FUND  
STATEMENT OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL - (CONTINUED)  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|                                | <u>1999</u>      |                   | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1998<br>ACTUAL   |
|--------------------------------|------------------|-------------------|--|------------------|
|                                | <u>BUDGET</u>    | <u>ACTUAL</u>     |  |                  |
| <u>CAPITAL OUTLAYS</u>         |                  |                   |  |                  |
| General government             |                  |                   |  |                  |
| Executive                      | \$13,956         | \$21,591          | \$(7,635)                              | \$4,000          |
| Judicial                       | 3,515            | 3,515             |  |                  |
| Administration                 | 100              | 5,000             | (4,900)                                | 16,750           |
| Public safety                  |                  |                   |  |                  |
| Police department              | 352,049          | 228,661           | 123,388                                | 474,096          |
| Fire department                | 67,731           | 66,390            | 1,341                                  | 39,961           |
| Public works                   |                  |                   |  |                  |
| Streets and drainage           | 96,914           | 96,913            | 1                                      | 97,905           |
| Health and welfare             |                  |                   |  |                  |
| Code enforcement               | 845              | 845               |  | 6,977            |
| Culture and recreation         |                  |                   |  |                  |
| Parks                          | 93,849           | 89,356            | 4,493                                  | 4,027            |
| Tourism                        | 1,898            | 1,898             |  | 878              |
| Museum                         | 12,705           | 17,351            | (4,646)                                |                  |
| <u>Total capital outlays</u>   | <u>643,562</u>   | <u>531,520</u>    | <u>112,042</u>                         | <u>644,594</u>   |
| <u>DEBT SERVICE</u>            |                  |                   |  |                  |
| Principal, interest, and other |                  |                   |  |                  |
| General government             |                  |                   |  |                  |
| Executive                      | 22,887           | 24,968            | (2,081)                                |                  |
| Public safety                  |                  |                   |  |                  |
| Police department              | 84,858           | 92,572            | (7,714)                                | 156,335          |
| Fire department                | 20,252           | 22,092            | (1,840)                                |                  |
| Public works                   |                  |                   |  |                  |
| Streets and drainage           | 328,301          | 357,465           | (29,164)                               | 272,714          |
| <u>Total debt service</u>      | <u>456,298</u>   | <u>497,097</u>    | <u>(40,799)</u>                        | <u>429,049</u>   |
| <u>Total expenditures</u>      | <u>9,974,336</u> | <u>10,111,285</u> | <u>(136,949)</u>                       | <u>9,239,868</u> |

CITY OF OPELOUSAS, LOUISIANA  
GENERAL FUND  
STATEMENT OF OTHER FINANCING SOURCES (USES) -  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|   | <u>1999</u>      |                  | <u>VARIANCE<br/>FAVORABLE<br/>(UNFAVORABLE)</u> | <u>1998<br/>ACTUAL</u> |
|---|------------------|------------------|---|------------------------|
|   | <u>BUDGET</u>    | <u>ACTUAL</u>    |   |                        |
| <u>OPERATING TRANSFERS IN</u>                   |                  |                  |   |                        |
| Sales tax fund                                  | \$3,824,898      | \$3,824,895      | \$(3)   | \$3,600,895            |
| New Life Center (homeless<br>grant ) fund       |                  | 696              | 696   | 1,059                  |
| Electric light waterworks<br>fund               | 2,930,779        | 2,930,779        |   | 2,841,407              |
| Sewer fund                                      | 435,965          | 435,965          |   | 1,235,965              |
| Certificate of Indebtedness                     | <u>7,387</u>     |                  | <u>(7,387)</u>                                  |                        |
| <u>Total operating<br/>transfers in</u>         | <u>7,199,029</u> | <u>7,192,335</u> | <u>(6,694)</u>                                  | <u>7,679,326</u>       |
| <u>OPERATING TRANSFERS<br/>OUT</u>              |                  |                  |   |                        |
| Police department detective<br>fund             | (12,000)         | (12,000)         |   | (10,000)               |
| Certificate of Indebtedness<br>Reserve          | (3,022)          |                  | 3,022   |                        |
| 1995 Capital projects fund                      |                  |                  |   | <u>(156,366)</u>       |
| <u>Total operating<br/>transfers out</u>        | <u>(15,022)</u>  | <u>(12,000)</u>  | <u>3,022</u>                                    | <u>(166,366)</u>       |
| <u>TRANSFERS OUT FOR<br/>DEBT SERVICE</u>       |                  |                  |   |                        |
| Reserve fund moneys                             |                  | (229,085)        | (229,085)                                       |                        |
| Sinking fund moneys                             |                  | <u>(357,014)</u> | <u>(357,014)</u>                                |                        |
| <u>Total transfers out for<br/>debt service</u> | <u>-0-</u>       | <u>(586,099)</u> | <u>(586,099)</u>                                | <u>-0-</u>             |
| <u>Total other financing<br/>sources (uses)</u> | <u>7,184,007</u> | <u>6,594,236</u> | <u>(589,771)</u>                                | <u>7,512,960</u>       |

## SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

### Sales Tax Fund

Accounts for the collection and expenditure for the City's two (2) 1% sales taxes and the 0.2% sales tax.

### Alternative Training Program Fund

Accounts for monies received through the Job Training Partnership Act to provide training to individuals.

### Louisiana Community Development Block Grant (LCDBG) Fund

Accounts for monies reimbursed from the Louisiana Community Development Block Grant for sewer improvements.

### Police Department Detective Fund

Accounts for monies transferred from the general fund to be used for detective investigation.

### Emergency Shelter Grant Fund

Accounts for funds received from the State of Louisiana Department of Social Services for the purpose of rehabilitation and operations of the New Life Center and Light House Mission.

### Food Stamp Fund

Receives money from the State of Louisiana Department of Social Services; the matching funds are used to receive and disburse food stamps to eligible participants.

### Police Witness Fee Fund

Accounts for monies transferred from the general fund to be used for witness fees.

### Police Seized Fund

Accounts for monies received when drug arrests are made and money is seized.

CITY OF OPELOUSAS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|  |                  | <u>ALTERNATIVE</u> | <u>LCDBG</u> | <u>POLICE</u>     | <u>EMERGENCY</u> | <u>FOOD</u>  | <u>POLICE</u>  | <u>POLICE</u> | <u>TOTALS</u>    |
|--|------------------|--------------------|--------------|-------------------|------------------|--------------|----------------|---------------|------------------|
|  |                  | <u>TRAINING</u>    | <u>FUND</u>  | <u>DEPARTMENT</u> | <u>SHELTER</u>   | <u>STAMP</u> | <u>WITNESS</u> | <u>SEIZED</u> |                  |
|  |                  | <u>PROGRAM</u>     | <u>FUND</u>  | <u>DETECTIVE</u>  | <u>GRANT</u>     | <u>FUND</u>  | <u>FEE</u>     | <u>FUND</u>   | <u>1999</u>      |
|  |                  | <u>FUND</u>        |              | <u>FUND</u>       | <u>FUND</u>      |              | <u>FUND</u>    |               | <u>1998</u>      |
| <u>ASSETS</u>                              |                  |                    |              |                   |                  |              |                |               |                  |
| Cash and cash equivalents                  | \$1,656,361      |                    | \$10         | \$1,980           | \$5              | \$8,064      | \$6,109        | \$45,222      | \$1,717,751      |
| Due from other funds                       | 150,000          |                    |              |                   |                  | 254          |                |               | 150,254          |
| Due from other governmental units          |                  |                    |              |                   | 5,215            |              |                |               | 5,215            |
| <u>Total assets</u>                        | <u>1,806,361</u> | <u>-0-</u>         | <u>10</u>    | <u>1,980</u>      | <u>5,220</u>     | <u>8,318</u> | <u>6,109</u>   | <u>45,222</u> | <u>1,873,220</u> |
| <u>LIABILITIES AND FUND BALANCES</u>       |                  |                    |              |                   |                  |              |                |               |                  |
| <u>LIABILITIES</u>                         |                  |                    |              |                   |                  |              |                |               |                  |
| Accounts payable and accrued expenses      |                  |                    |              |                   |                  |              |                | \$36,297      | \$41,386         |
| Due to other funds                         |                  | \$2,714            | \$133        |                   |                  | \$152        |                |               | 3,130            |
| <u>Total liabilities</u>                   | <u>-0-</u>       | <u>2,714</u>       | <u>133</u>   | <u>-0-</u>        | <u>5,220</u>     | <u>152</u>   | <u>-0-</u>     | <u>36,297</u> | <u>44,516</u>    |
| <u>FUND BALANCES (DEFICIT)</u>             |                  |                    |              |                   |                  |              |                |               |                  |
| Unreserved, undesignated                   | \$1,806,361      | (2,714)            | (123)        | \$1,980           |                  | 8,166        | \$6,109        | 8,925         | 1,828,704        |
| <u>Total liabilities and fund balances</u> | <u>1,806,361</u> | <u>-0-</u>         | <u>10</u>    | <u>1,980</u>      | <u>5,220</u>     | <u>8,318</u> | <u>6,109</u>   | <u>45,222</u> | <u>1,873,220</u> |
|  |                  |                    |              |                   |                  |              |                |               | <u>1,676,607</u> |

CITY OF OPELOUSAS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES

FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|  | <u>SALES TAX FUND</u> | <u>ALTERNATIVE TRAINING PROGRAM FUND</u> | <u>LDCBG FUND</u> | <u>POLICE DEPARTMENT DETECTIVE FUND</u> | <u>EMERGENCY SHELTER GRANT FUND</u> | <u>FOOD STAMP FUND</u> | <u>POLICE WITNESS FEE FUND</u> | <u>POLICE SEIZED FUND</u> | <u>TOTALS</u>                         |
|--|-----------------------|--|-------------------|---|-------------------------------------|------------------------|--------------------------------|---------------------------|---------------------------------------|
|  |                       |  |                   |   |                                     |                        |                                |                           | <u>1999</u> <u>1998</u>               |
| <u>REVENUES</u>  |                       |  |                   |   |                                     |                        |                                |                           |                                       |
| Taxes  | \$5,172,814           |  |                   |   |                                     |                        |                                |                           | \$5,172,814    \$4,986,759            |
| Intergovernmental  |                       |  |                   |   | \$27,608                            |                        |                                |                           | 27,608    478,500                     |
| Other  | 49,402                |  |                   | \$53                                    |                                     | \$344                  | \$247                          | \$1,566                   | 51,612    42,434                      |
| <u>Total revenues</u>                                    | <u>5,222,216</u>      | <u>-0-</u>                               | <u>-0-</u>        | <u>53</u>                               | <u>27,608</u>                       | <u>344</u>             | <u>247</u>                     | <u>1,566</u>              | <u>5,252,034</u> <u>5,507,693</u>     |
| <u>EXPENDITURES</u>                                      |                       |  |                   |   |                                     |                        |                                |                           |                                       |
| Current  |                       |  |                   |   |                                     |                        |                                |                           |                                       |
| General government                                       | 58,386                |  |                   |   |                                     |                        |                                |                           | 58,386    69,442                      |
| Public safety  |                       |  |                   | 10,300                                  |                                     |                        |                                |                           | 10,300    10,000                      |
| Health and welfare                                       |                       |  |                   |   | 27,608                              |                        |                                |                           | 27,608    58,343                      |
| Culture and recreation                                   | 174,358               |  |                   |   |                                     |                        |                                |                           | 174,358    174,000                    |
| Capital outlay   | 232,744               |  |                   |   |                                     |                        |                                |                           | 427,301                               |
| <u>Total expenditures</u>                                | <u>232,744</u>        | <u>-0-</u>                               | <u>-0-</u>        | <u>10,300</u>                           | <u>27,608</u>                       | <u>-0-</u>             | <u>-0-</u>                     | <u>-0-</u>                | <u>270,652</u> <u>739,086</u>         |
| <u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u> | <u>4,989,472</u>      | <u>-0-</u>                               | <u>-0-</u>        | <u>(10,247)</u>                         | <u>-0-</u>                          | <u>344</u>             | <u>247</u>                     | <u>1,566</u>              | <u>4,981,382</u> <u>4,768,607</u>     |
| <u>OTHER FINANCING SOURCES (USES)</u>                    |                       |  |                   |   |                                     |                        |                                |                           |                                       |
| Operating transfers in                                   |                       |  |                   | 12,000                                  |                                     |                        |                                |                           | 12,000    16,000                      |
| Operating transfers out                                  | (4,784,903)           |  |                   |   |                                     |                        |                                |                           | (4,784,903)    (4,341,954)            |
| <u>Total other financing sources (uses)</u>              | <u>(4,784,903)</u>    | <u>-0-</u>                               | <u>-0-</u>        | <u>12,000</u>                           | <u>-0-</u>                          | <u>-0-</u>             | <u>-0-</u>                     | <u>-0-</u>                | <u>(4,772,903)</u> <u>(4,325,954)</u> |

Continued on next page.

CITY OF OPELOUSAS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES - (CONTINUED)  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|                  | <u>ALTERNATIVE</u> | <u>POLICE</u>     | <u>EMERGENCY</u> | <u>FOOD</u>  | <u>POLICE</u>  | <u>POLICE</u> |                  |
|------------------|--------------------|-------------------|------------------|--------------|----------------|---------------|------------------|
| <u>SALES</u>     | <u>TRAINING</u>    | <u>DEPARTMENT</u> | <u>SHELTER</u>   | <u>STAMP</u> | <u>WITNESS</u> | <u>SEIZED</u> | <u>TOTALS</u>    |
| <u>TAX</u>       | <u>PROGRAM</u>     | <u>DETECTIVE</u>  | <u>GRANT</u>     | <u>FUND</u>  | <u>FEE</u>     | <u>FUND</u>   | <u>1999</u>      |
| <u>FUND</u>      | <u>FUND</u>        | <u>FUND</u>       | <u>FUND</u>      | <u>FUND</u>  | <u>FUND</u>    | <u>FUND</u>   | <u>1998</u>      |
| \$204,569        |                    | \$1,753           |                  | \$344        | \$247          | \$1,566       | \$208,479        |
|                  | \$(2,714)          | 227               | —                | 7,822        | 5,862          | 7,359         | 1,620,225        |
| <u>1,601,792</u> | <u>\$(123)</u>     |                   |                  | <u>8,166</u> | <u>6,109</u>   | <u>8,925</u>  | <u>1,620,225</u> |
|                  | <u>(2,714)</u>     | <u>1,980</u>      | <u>-0-</u>       | <u>8,166</u> | <u>6,109</u>   | <u>8,925</u>  | <u>1,828,704</u> |
| <u>1,806,361</u> |                    |                   |                  |              |                |               | <u>1,620,225</u> |

EXCESS (DEFICIENCY)  
OF REVENUES AND  
OTHER SOURCES  
OVER EXPENDITURES  
AND OTHER USES

FUND BALANCE,  
beginning of year

FUND BALANCE,  
end of year

CITY OF OPELOUSAS, LOUISIANA  
SPECIAL REVENUE FUNDS  
SALES TAX FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|   | <u>1999</u>        |                    |   |                              |
|---|--------------------|--------------------|---|------------------------------|
|   | <u>BUDGET</u>      | <u>ACTUAL</u>      | <u>VARIANCE</u><br><u>FAVORABLE</u><br><u>(UNFAVORABLE)</u> | <u>1998</u><br><u>ACTUAL</u> |
| <u>REVENUES</u>   |                    |                    |   |                              |
| Taxes - sales   | \$5,000,000        | \$5,172,814        | \$172,814   | \$4,986,759                  |
| Other   | <u>40,000</u>      | <u>49,402</u>      | <u>9,402</u>  | <u>40,216</u>                |
| <u>Total revenues</u>   | <u>5,040,000</u>   | <u>5,222,216</u>   | <u>182,216</u>  | <u>5,026,975</u>             |
| <u>EXPENDITURES</u>   |                    |                    |   |                              |
| Current   |                    |                    |   |                              |
| General government  |                    |                    |   |                              |
| Other services and charges  | 52,956             | 55,129             | (2,173)   | 65,916                       |
| Repairs and maintenance   | 500                | 257                | 243   | 526                          |
| Allocated expenditures for services performed by other departments:     |                    |                    |   |                              |
| Executive   | 3,000              | 3,000              |   | 3,000                        |
| Culture and recreation  |                    |                    |   |                              |
| Other services and charges  | <u>174,000</u>     | <u>174,358</u>     | <u>(358)</u>  | <u>174,000</u>               |
| <u>Total expenditures</u>   | <u>230,456</u>     | <u>232,744</u>     | <u>(2,288)</u>  | <u>243,442</u>               |
| <u>EXCESS OF REVENUES OVER EXPENDITURES</u>                             |                    |                    |   |                              |
|   | <u>4,809,544</u>   | <u>4,989,472</u>   | <u>179,928</u>  | <u>4,783,533</u>             |
| <u>OTHER FINANCING USES</u>   |                    |                    |   |                              |
| Operating transfers out   |                    |                    |   |                              |
| General fund  | (3,824,895)        | (3,824,895)        |   | (3,600,895)                  |
| Electric light and waterworks fund                                      | (670,000)          | (670,004)          | (4)   | (550,000)                    |
| Sewer fund  | <u>(290,000)</u>   | <u>(290,004)</u>   | <u>(4)</u>  | <u>(190,000)</u>             |
| <u>Total other financing uses</u>                                       | <u>(4,784,895)</u> | <u>(4,784,903)</u> | <u>(8)</u>  | <u>(4,340,895)</u>           |
| <u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES</u> |                    |                    |   |                              |
|   | <u>24,649</u>      | 204,569            | <u>179,920</u>  | 442,638                      |
| <u>FUND BALANCE</u> , beginning of year                                 |                    | <u>1,601,792</u>   |   | <u>1,159,154</u>             |
| <u>FUND BALANCE</u> , end of year                                       |                    | <u>1,806,361</u>   |   | <u>1,601,792</u>             |

CITY OF OPELOUSAS, LOUISIANA  
SPECIAL REVENUE FUNDS  
ALTERNATIVE TRAINING PROGRAM FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|   | <u>1999</u><br><u>ACTUAL</u> | <u>1998</u><br><u>ACTUAL</u> |
|---|------------------------------|------------------------------|
| <u>REVENUES</u>                             |                              |                              |
| <u>EXPENDITURES</u>                         |                              |                              |
| <u>EXCESS OF REVENUES OVER EXPENDITURES</u> |                              |                              |
| <u>FUND BALANCE</u> , beginning of year     | \$( <u>2,714</u> )           | \$( <u>2,714</u> )           |
| <u>FUND BALANCE</u> , end of year           | ( <u>2,714</u> )             | ( <u>2,714</u> )             |

CITY OF OPELOUSAS, LOUISIANA  
SPECIAL REVENUE FUNDS  
LCDBG FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|  | <u>1999</u>     |                |   |                              |
|--|-----------------|----------------|---|------------------------------|
|  | <u>BUDGET</u>   | <u>ACTUAL</u>  | <u>VARIANCE</u><br><u>FAVORABLE</u><br><u>(UNFAVORABLE)</u> | <u>1998</u><br><u>ACTUAL</u> |
| <u>REVENUES</u>                            |                 |                |   |                              |
| Intergovernmental                          |                 |                |   |                              |
| LA Community Development                   |                 |                |   |                              |
| Block Grant                                | <u>\$50,000</u> | —              | <u>\$(50,000)</u>   | <u>\$427,301</u>             |
| <u>EXPENDITURES</u>                        |                 |                |   |                              |
| Current                                    |                 |                |   |                              |
| General government                         |                 |                |   |                              |
| Other services and charges                 | 50,000          |                | 50,000  |                              |
| Capital outlay                             |                 |                |   | <u>427,301</u>               |
| <u>Total expenditures</u>                  | <u>50,000</u>   | <u>-0-</u>     | <u>50,000</u>   | <u>427,301</u>               |
| <u>EXCESS OF REVENUES</u>                  |                 |                |   |                              |
| <u>OVER EXPENDITURES</u>                   |                 |                |   |                              |
|  | <u>-0-</u>      |                | <u>-0-</u>  |                              |
| <u>FUND BALANCE</u> , beginning<br>of year |                 | <u>\$(123)</u> |   | <u>(123)</u>                 |
| <u>FUND BALANCE</u> , end of year          |                 | <u>(123)</u>   |   | <u>(123)</u>                 |

CITY OF OPELOUSAS, LOUISIANA  
SPECIAL REVENUE FUNDS  
POLICE DEPARTMENT DETECTIVE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|  | <u>1999</u>       |                 | <u>VARIANCE<br/>FAVORABLE<br/>(UNFAVORABLE)</u> | <u>1998<br/>ACTUAL</u> |
|--|-------------------|-----------------|---|------------------------|
|  | <u>BUDGET</u>     | <u>ACTUAL</u>   |   |                        |
| <u>REVENUES</u>  |                   |                 |   |                        |
| Other - interest   | <u>          </u> | <u>    \$53</u> | <u>    \$53</u>                                 | <u>    \$19</u>        |
| <u>Total revenues</u>  | <u>    -0-</u>    | <u>    53</u>   | <u>    53</u>                                   | <u>    19</u>          |
| <u>EXPENDITURES</u>  |                   |                 |   |                        |
| Current  |                   |                 |   |                        |
| Public safety  |                   |                 |   |                        |
| Police department  |                   |                 |   |                        |
| Other services and charges   | <u>\$10,000</u>   | <u>10,300</u>   | <u>(300)</u>                                    | <u>10,000</u>          |
| <u>Total expenditures</u>  | <u>10,000</u>     | <u>10,300</u>   | <u>(300)</u>                                    | <u>10,000</u>          |
| <u>DEFICIENCY OF REVENUES<br/>OVER EXPENDITURES</u>  | <u>(10,000)</u>   | <u>(10,247)</u> | <u>(247)</u>                                    | <u>(9,981)</u>         |
| <u>OTHER FINANCING SOURCES</u>   |                   |                 |   |                        |
| Operating transfers in -<br>general fund   | <u>12,000</u>     | <u>12,000</u>   | <u>—</u>  | <u>10,000</u>          |
| <u>EXCESS (DEFICIENCY) OF<br/>REVENUES AND OTHER<br/>FINANCING SOURCES<br/>OVER EXPENDITURES</u> | <u>2,000</u>      | <u>1,753</u>    | <u>(247)</u>                                    | <u>19</u>              |
| <u>FUND BALANCE, beginning<br/>of year</u>   |                   | <u>227</u>      |   | <u>208</u>             |
| <u>FUND BALANCE, end of year</u>   |                   | <u>1,980</u>    |   | <u>227</u>             |

CITY OF OPELOUSAS, LOUISIANA  
SPECIAL REVENUE FUNDS  
EMERGENCY SHELTER GRANT FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|  | <u>1999</u>   |               |   |                              |
|--|---------------|---------------|---|------------------------------|
|  | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE</u><br><u>FAVORABLE</u><br><u>(UNFAVORABLE)</u> | <u>1998</u><br><u>ACTUAL</u> |
| <u>REVENUES</u>                            |               |               |   |                              |
| Intergovernmental                          |               |               |   |                              |
| Housing and urban development              | \$46,000      | \$27,608      | \$(18,392)  | \$41,995                     |
| <u>EXPENDITURES</u>                        |               |               |   |                              |
| Current                                    |               |               |   |                              |
| Health and welfare                         |               |               |   |                              |
| Transfer to subrecipient                   | <u>46,000</u> | <u>27,608</u> | <u>18,392</u>   | <u>40,936</u>                |
| <u>EXCESS OF REVENUES</u>                  |               |               |   |                              |
| <u>OVER EXPENDITURES</u>                   | -0-           | -0-           | -0-   | 1,059                        |
| <u>OTHER FINANCING USES</u>                |               |               |   |                              |
| Operating transfers out -<br>general fund  | -----         | -----         | -----   | <u>(1,059)</u>               |
| <u>EXCESS OF REVENUES</u>                  |               |               |   |                              |
| <u>OVER EXPENDITURES</u>                   |               |               |   |                              |
| <u>AND OTHER FINANCING</u>                 |               |               |   |                              |
| <u>USES</u>                                | <u>-0-</u>    |               | <u>-0-</u>  |                              |
| <u>FUND BALANCE</u> , beginning<br>of year |               | -----         |   | -----                        |
| <u>FUND BALANCE</u> , end of year          |               | <u>-0-</u>    |   | <u>-0-</u>                   |

CITY OF OPELOUSAS, LOUISIANA  
SPECIAL REVENUE FUNDS  
FOOD STAMP FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|  | <u>1999</u>   |               |   |                              |
|--|---------------|---------------|---|------------------------------|
|  | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE</u><br><u>FAVORABLE</u><br><u>(UNFAVORABLE)</u> | <u>1998</u><br><u>ACTUAL</u> |
| <u>REVENUES</u>                        |               |               |   |                              |
| Intergovernmental                      |               |               |   |                              |
| Department of Agriculture              |               |               |   | \$9,204                      |
| Other                                  | <u>---</u>    | \$344         | \$344   | <u>362</u>                   |
| <u>Total revenues</u>                  | <u>-0-</u>    | <u>344</u>    | <u>344</u>  | <u>9,566</u>                 |
| <u>EXPENDITURES</u>                    |               |               |   |                              |
| Current                                |               |               |   |                              |
| Health and welfare                     |               |               |   |                              |
| Personal services                      |               |               |   | 14,819                       |
| Supplies and materials                 |               |               |   | 481                          |
| Other services and charges             |               |               |   | 2,047                        |
| Repairs and maintenance                | <u>---</u>    | <u>---</u>    | <u>---</u>  | <u>60</u>                    |
| <u>Total expenditures</u>              | <u>-0-</u>    | <u>-0-</u>    | <u>-0-</u>  | <u>17,407</u>                |
| <u>DEFICIENCY OF REVENUES</u>          |               |               |   |                              |
| <u>OVER EXPENDITURES</u>               |               |               |   |                              |
|  |               | 344           | 344   | (7,841)                      |
| <u>OTHER FINANCING SOURCES</u>         |               |               |   |                              |
| Operating transfers in -<br>sewer fund | <u>---</u>    | <u>---</u>    | <u>---</u>  | <u>6,000</u>                 |
| <u>EXCESS (DEFICIENCY) OF</u>          |               |               |   |                              |
| <u>REVENUES AND OTHER</u>              |               |               |   |                              |
| <u>FINANCING SOURCES OVER</u>          |               |               |   |                              |
| <u>EXPENDITURES</u>                    |               |               |   |                              |
|  | <u>-0-</u>    | 344           | <u>344</u>  | (1,841)                      |
| <u>FUND BALANCE, beginning</u>         |               |               |   |                              |
| <u>of year</u>                         |               |               |   |                              |
|  |               | <u>7,822</u>  |   | <u>9,663</u>                 |
| <u>FUND BALANCE, end of year</u>       |               |               |   |                              |
|  |               | <u>8,166</u>  |   | <u>7,822</u>                 |

CITY OF OPELOUSAS, LOUISIANA  
SPECIAL REVENUE FUNDS  
POLICE WITNESS FEE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|   | <u>1999</u>   |               |   |                        |
|---|---------------|---------------|---|------------------------|
|   | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE<br/>FAVORABLE<br/>(UNFAVORABLE)</u> | <u>1998<br/>ACTUAL</u> |
| <u>REVENUES</u>                                 |               |               |   |                        |
| Intergovernmental                               |               |               |   |                        |
| Other   | \$200         | \$247         | \$47  | \$360                  |
| <u>Total revenues</u>                           | <u>200</u>    | <u>247</u>    | <u>47</u>                                       | <u>360</u>             |
| <u>EXPENDITURES</u>                             |               |               |   |                        |
| Current   |               |               |   |                        |
| Public safety                                   |               |               |   |                        |
| Police department                               |               |               |   |                        |
| Other services and charges                      | 200           | -0-           | 200   | -0-                    |
| <u>EXCESS OF REVENUES<br/>OVER EXPENDITURES</u> |               |               |   |                        |
|   | <u>-0-</u>    | 247           | <u>247</u>                                      | 360                    |
| <u>FUND BALANCE, beginning<br/>of year</u>      |               |               |   |                        |
|   |               | <u>5,862</u>  |   | <u>5,502</u>           |
| <u>FUND BALANCE, end of year</u>                |               |               |   |                        |
|   |               | <u>6,109</u>  |   | <u>5,862</u>           |

CITY OF OPELOUSAS, LOUISIANA  
SPECIAL REVENUE FUNDS  
POLICE SEIZED FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|  | <u>1999</u>   |               | <u>VARIANCE</u>      |               |
|--|---------------|---------------|----------------------|---------------|
|  | <u>BUDGET</u> | <u>ACTUAL</u> | <u>FAVORABLE</u>     | <u>1998</u>   |
|  |               |               | <u>(UNFAVORABLE)</u> | <u>ACTUAL</u> |
| <u>REVENUES</u>                            |               |               |                      |               |
| Other                                      | \$1,200       | \$1,566       | \$366                | \$1,477       |
| <u>EXPENDITURES</u>                        | ---           | ---           | ---                  | ---           |
| <u>EXCESS OF REVENUES</u>                  |               |               |                      |               |
| <u>OVER EXPENDITURES</u>                   | <u>1,200</u>  | 1,566         | <u>366</u>           | 1,477         |
| <u>FUND BALANCE</u> , beginning<br>of year |               | <u>7,359</u>  |                      | <u>5,882</u>  |
| <u>FUND BALANCE</u> , end of year          |               | <u>8,925</u>  |                      | <u>7,359</u>  |

DEBT SERVICE FUNDSLocal Assessment Fund

Accumulates moneys for payment of Paving Certificates, Series 1996 of \$71,049. The Paving Certificates are to be retired by assessments on the real properties along those applicable portions of streets within corporate limits.

1995 Certificate of Indebtedness

Accumulated moneys for payment of \$1,150,000 of Certificate of Indebtedness, Series 1995. Money in this fund was used during the current year for the purpose of refunding the outstanding certificates.

1998 Bonds Payable

Accumulated moneys for the purpose of refunding the outstanding Certificates of Indebtedness issues - Series 1993, Series 1994 and Series 1995.

CITY OF OPELOUSAS, LOUISIANA  
DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
FOR THE YEAR ENDED AUGUST 31, 1999

|  | <u>LOCAL</u><br><u>ASSESSMENT</u><br><u>FUND</u> | <u>1995</u><br><u>CERTIFICATE OF</u><br><u>INDEBTEDNESS</u> | <u>1998</u><br><u>BONDS</u><br><u>PAYABLE</u> | <u>TOTALS</u>    |                  |
|--|--|---|---|------------------|------------------|
|  |  |   |   | <u>1999</u>      | <u>1998</u>      |
| <u>ASSETS</u>  |  |   |   |                  |                  |
| Cash and cash equivalents                            | \$168,285  |   |   | \$168,285        | \$177,570        |
| Receivables  |  |   |   |                  |                  |
| Special assessment                                   | 578,648  |   |   | 578,648          | 650,902          |
| Accrued interest                                     | <u>588,588</u>                                   | ---   | ---   | <u>588,588</u>   | <u>583,501</u>   |
| <u>Total assets</u>                                  | <u>1,335,521</u>                                 | <u>-0-</u>  | <u>-0-</u>                                    | <u>1,335,521</u> | <u>1,411,973</u> |
| <u>LIABILITIES</u>                                   |  |   |   |                  |                  |
| Accounts payable                                     |  |   |   |                  | \$3,845          |
| Deferred revenue                                     | \$42,630   |   |   | \$42,630         | 49,735           |
| Due to other funds                                   | <u>42,600</u>                                    | ---   | ---   | <u>42,600</u>    | <u>42,600</u>    |
| <u>Total liabilities</u>                             | <u>85,230</u>                                    | <u>-0-</u>  | <u>-0-</u>                                    | <u>85,230</u>    | <u>96,180</u>    |
| <u>FUND BALANCES</u>                                 |  |   |   |                  |                  |
| Reserved for debt service                            | 9,054  |   |   | 9,054            | 125,666          |
| Unreserved - undesignated                            | <u>1,241,237</u>                                 | ---   | ---   | <u>1,241,237</u> | <u>1,190,127</u> |
| <u>Total fund balances</u>                           | <u>1,250,291</u>                                 | <u>-0-</u>  | <u>-0-</u>                                    | <u>1,250,291</u> | <u>1,315,793</u> |
| <u>Total liabilities and</u><br><u>fund balances</u> | <u>1,335,521</u>                                 | <u>-0-</u>  | <u>-0-</u>                                    | <u>1,335,521</u> | <u>1,411,973</u> |

CITY OF OPELOUSAS, LOUISIANA  
DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES  
FOR THE YEAR ENDED AUGUST 31, 1999

|  | LOCAL<br>ASSESSMENT<br>FUND | 1995<br>CERTIFICATE OF<br>INDEBTEDNESS | 1998<br>BONDS<br>PAYABLE | <u>TOTALS</u>      |                  |
|--|-----------------------------|--|--------------------------|--------------------|------------------|
|  |                             |  |                          | 1999               | 1998             |
| <u>REVENUES</u>  |                             |  |                          |                    |                  |
| Special assessments  | \$7,105                     |  |                          | \$7,105            | \$7,105          |
| Other  |                             |  |                          |                    |                  |
| Interest earned on<br>assessments  | 53,830                      |  |                          | 53,830             | 67,854           |
| Interest on investments  | 4,408                       | \$116                                  |                          | 4,524              | 5,833            |
| <u>Total revenues</u>  | <u>65,343</u>               | <u>116</u>                             | <u>-0-</u>               | <u>65,459</u>      | <u>80,792</u>    |
| <u>EXPENDITURES</u>  |                             |  |                          |                    |                  |
| Current  |                             |  |                          |                    |                  |
| General government   |                             |  |                          |                    |                  |
| Allocated expenditure -<br>services performed by<br>executive department                         | 6,991                       |  |                          | 6,991              | 6,800            |
| Debt service   |                             |  |                          |                    |                  |
| Principal retirement   | 7,105                       |  | \$2,220,000              | 2,227,105          | 152,105          |
| Interest and fiscal charges  | 3,410                       |  | 43,240                   | 46,650             | 60,275           |
| Bond issue costs   |                             |  | 15,860                   | 15,860             |                  |
| <u>Total expenditures</u>  | <u>17,506</u>               | <u>-0-</u>                             | <u>2,279,100</u>         | <u>2,296,606</u>   | <u>219,180</u>   |
| <u>EXCESS (DEFICIENCY)<br/>OF REVENUES OVER<br/>EXPENDITURES</u>                                 | <u>47,837</u>               | <u>116</u>                             | <u>(2,279,100)</u>       | <u>(2,231,147)</u> | <u>(138,388)</u> |
| <u>OTHER FINANCING<br/>SOURCES (USES)</u>  |                             |  |                          |                    |                  |
| Proceeds of debt issuance  |                             |  | 1,580,000                | 1,580,000          |                  |
| Operating transfers in   |                             |  | 699,100                  | 699,100            | 196,563          |
| Operating transfers out  |                             | (113,456)                              |                          | (113,456)          |                  |
| <u>Total other financing<br/>    sources (uses)</u>  | <u>-0-</u>                  | <u>(113,456)</u>                       | <u>2,279,100</u>         | <u>2,165,644</u>   | <u>196,563</u>   |
| <u>EXCESS (DEFICIENCY) OF<br/>REVENUES AND OTHER<br/>FINANCING SOURCES<br/>OVER EXPENDITURES</u> | <u>47,837</u>               | <u>(113,340)</u>                       |                          | <u>(65,503)</u>    | <u>58,175</u>    |
| <u>FUND BALANCE, beginning<br/>of year</u>   | <u>1,202,454</u>            | <u>113,340</u>                         |                          | <u>1,315,794</u>   | <u>1,257,618</u> |
| <u>FUND BALANCE, end of year</u>   | <u>1,250,291</u>            | <u>-0-</u>                             | <u>-0-</u>               | <u>1,250,291</u>   | <u>1,315,793</u> |

CAPITAL PROJECTS FUNDCapital Projects Fund

To account for excess moneys from CLECO settlement and other sources designated to be used for operating transfers to other funds as designated by management.

1995 Capital Projects Fund

To account for the expenditures associated with the acquisition of equipment and improving of public buildings financed by Certificates of Indebtedness, Series 1995.

Paving Construction Fund

To account for the expenditures associated with the street improvement project of 1999.

CITY OF OPELOUSAS, LOUISIANA  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
FOR THE YEAR ENDED AUGUST 31, 1999

|   | CAPITAL<br>PROJECTS<br>FUND | 1995<br>CAPITAL<br>PROJECTS<br>FUND | PAVING<br>CONSTRUCTION<br>FUND | <u>TOTALS</u>    |                  |
|---|-----------------------------|-------------------------------------|--------------------------------|------------------|------------------|
|   |                             |                                     |                                | <u>1999</u>      | <u>1998</u>      |
| <u>ASSETS</u>                           |                             |                                     |                                |                  |                  |
| <u>CASH AND CASH<br/>EQUIVALENTS</u>    | <u>\$13,544</u>             | <u>\$203,610</u>                    | <u>\$209,006</u>               | <u>\$426,160</u> | <u>\$466,130</u> |
| <u>LIABILITIES AND<br/>FUND BALANCE</u> |                             |                                     |                                |                  |                  |
| <u>LIABILITIES</u>                      |                             |                                     |                                |                  |                  |
| Accounts payable                        | _____                       | <u>\$960</u>                        | _____                          | <u>\$960</u>     | _____            |
| <u>FUND BALANCE</u>                     |                             |                                     |                                |                  |                  |
| Reserved for construction               |                             |                                     | \$209,006                      | 209,006          |                  |
| Unreserved, undesignated                | <u>\$13,544</u>             | <u>202,650</u>                      | _____                          | <u>216,194</u>   | <u>\$466,130</u> |
|   | <u>13,544</u>               | <u>203,610</u>                      | <u>209,006</u>                 | <u>426,160</u>   | <u>466,130</u>   |

CITY OF OPELOUSAS, LOUISIANA  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED AUGUST 31, 1999

|  | CAPITAL<br>PROJECTS<br>FUND | 1995<br>CAPITAL<br>PROJECTS<br>FUND | PAVING<br>CONSTRUCTION<br>FUND | <u>TOTALS</u>      |                   |
|--|-----------------------------|-------------------------------------|--------------------------------|--------------------|-------------------|
|  |                             |                                     |                                | <u>1999</u>        | <u>1998</u>       |
| <u>REVENUES</u>  |                             |                                     |                                |                    |                   |
| Other - interest earned  | <u>\$577</u>                | <u>\$14,131</u>                     | <u>\$36,129</u>                | <u>\$50,837</u>    | <u>\$32,204</u>   |
| <u>EXPENDITURES</u>  |                             |                                     |                                |                    |                   |
| Current  |                             |                                     |                                |                    |                   |
| General government   |                             |                                     |                                |                    |                   |
| Other services and charges   |                             | 18                                  |                                | 18                 |                   |
| Capital outlay   | <u>          </u>           | <u>260,781</u>                      | <u>1,864,414</u>               | <u>2,125,195</u>   | <u>411,484</u>    |
| <u>Total expenditures</u>  | <u>-0-</u>                  | <u>260,799</u>                      | <u>1,864,414</u>               | <u>2,125,213</u>   | <u>411,484</u>    |
| <u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>                             |                             |                                     |                                |                    |                   |
|  | <u>577</u>                  | <u>(246,668)</u>                    | <u>(1,828,285)</u>             | <u>(2,074,376)</u> | <u>(379,280)</u>  |
| <u>OTHER FINANCING SOURCES (USES)</u>  |                             |                                     |                                |                    |                   |
| Proceeds of debt issuance  |                             |                                     | 1,000,000                      | 1,000,000          |                   |
| Operating transfers in   |                             | 456                                 |                                | 456                |                   |
| Operating transfers out  | <u>          </u>           | <u>(4,301)</u>                      | <u>          </u>              | <u>(4,301)</u>     | <u>          </u> |
| <u>Total other financing sources (uses)</u>  | <u>-0-</u>                  | <u>(3,845)</u>                      | <u>1,000,000</u>               | <u>996,155</u>     | <u>-0-</u>        |
| <u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</u> |                             |                                     |                                |                    |                   |
|  | 577                         | (250,513)                           | (828,285)                      | (1,078,221)        | (379,280)         |
| <u>FUND BALANCE, beginning of year</u>   |                             |                                     |                                |                    |                   |
|  | 12,967                      | 453,163                             | 1,037,291                      | 1,503,421          | 845,410           |
| Residual equity transfer in  | <u>          </u>           | <u>          </u>                   | <u>          </u>              | <u>          </u>  | <u>1,037,291</u>  |
| <u>FUND BALANCE, end of year</u>   |                             |                                     |                                |                    |                   |
|  | <u>13,544</u>               | <u>202,650</u>                      | <u>209,006</u>                 | <u>425,200</u>     | <u>1,503,421</u>  |

## ENTERPRISE FUNDS

### Electric Light and Waterworks Fund

Accounts for electricity and water services to residents of the City of Opelousas. All activities necessary to provide such services are accounted for in this fund, including but not limited to, operations, construction, administration, maintenance, financing and related debt service, and billing and collection.

### Sewer Fund

Accounts for sewer services to the City of Opelousas. All activities necessary to provide such services are accounted for in this fund, including but not limited to, operations, construction, administration, maintenance, financing and related debt service, and billing and collection.

### Rural Economic and Community Development Grant Fund

Accounts for grant funds to be used to establish a revolving loan fund to facilitate the development of small and emerging private business, industry, and related employment for improving the economy in rural communities.

CITY OF OPELOUSAS, LOUISIANA  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET

FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|   |                     | <u>ELECTRIC<br/>LIGHT AND<br/>WATERWORKS<br/>FUND</u> | <u>SEWER<br/>FUND</u> | <u>RURAL<br/>ECONOMIC AND<br/>COMMUNITY<br/>DEVELOPMENT<br/>GRANT FUND</u> | <u>TOTALS</u>                           |
|---|---------------------|---|-----------------------|--|---|
|   |                     |   |                       |  | <u>1999</u> <u>1998</u>                 |
| <u>ASSETS</u>   |                     |   |                       |  |   |
| <u>CURRENT ASSETS</u>                                 |                     |   |                       |  |   |
| Cash and cash equivalents                             | \$148,107           | \$127,394   | \$54,660              |  | \$330,161      \$392,592                |
| Receivables, (net where applicable of uncollectibles) |                     |   |                       |  |   |
| Customers   | 240,167             | 288,711   | 74,056                |  | 528,878      360,220                    |
| Notes   |                     |   |                       |  | 74,056      113,994                     |
| Other   | 919,582             | 227,897   |                       |  | 227,897      37,190                     |
| Due from other funds                                  | 17,780              | 72  |                       |  | 919,582      1,019,618                  |
| Inventories   | <u>1,325,636</u>    | <u>644,074</u>  | <u>128,716</u>        |  | <u>17,852</u> <u>19,172</u>             |
| Total current assets                                  |                     |   |                       |  | <u>2,098,426</u> <u>1,942,786</u>       |
| <u>RESTRICTED ASSETS</u>                              |                     |   |                       |  |   |
| Cash and cash equivalents                             | 1,129,490           | 352,412   |                       |  | 1,481,902      1,582,541                |
| Investments   | <u>209,187</u>      |   |                       |  | <u>209,187</u> <u>199,249</u>           |
| Total restricted assets                               | <u>1,338,677</u>    | <u>352,412</u>  | <u>-0-</u>            |  | <u>1,691,089</u> <u>1,781,790</u>       |
| <u>PROPERTY, PLANT AND EQUIPMENT</u>                  |                     |   |                       |  |   |
| Property, plant and equipment                         | 22,312,785          | 12,505,565  |                       |  | 34,818,350      33,615,479              |
| Less: Accumulated depreciation                        | <u>(15,640,906)</u> | <u>(5,174,048)</u>                                    |                       |  | <u>(20,814,954)</u> <u>(19,955,706)</u> |
| Net property, plant and equipment                     | <u>6,671,879</u>    | <u>7,331,517</u>                                      | <u>-0-</u>            |  | <u>14,003,396</u> <u>13,659,773</u>     |
| <u>OTHER</u>  |                     |   |                       |  |   |
| Deferred financing costs                              | <u>100,242</u>      | <u>89,504</u>   |                       |  | <u>189,746</u> <u>158,466</u>           |
| Total assets  | <u>9,436,434</u>    | <u>8,417,507</u>                                      | <u>128,716</u>        |  | <u>17,982,657</u> <u>17,542,815</u>     |

Continued on next page.

CITY OF OPELOUSAS, LOUISIANA  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET - (CONTINUED)  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|   | <u>ELECTRIC<br/>LIGHT AND<br/>WATERWORKS<br/>FUND</u> | <u>SEWER<br/>FUND</u> | <u>RURAL<br/>ECONOMIC AND<br/>COMMUNITY<br/>DEVELOPMENT<br/>GRANT FUND</u> | <u>TOTALS</u>           |
|---|---|-----------------------|--|-------------------------|
|   |   |                       |  | <u>1999</u> <u>1998</u> |
| <u>LIABILITIES AND FUND EQUITY</u>                        |   |                       |  |                         |
| <u>CURRENT LIABILITIES (from current assets)</u>          |   |                       |  |                         |
| Accounts payable and accrued expenses                     | \$36,561  | \$49,375              |  | \$85,936                |
| Due to other funds  | 60,944  | 1,090,248             | \$5  | 1,151,197               |
| Construction payable                                      |   | 227,897               |  | 227,897                 |
| Retainage payable   | <u>97,505</u>   | <u>50,840</u>         |  | <u>50,840</u>           |
|   |   | 1,418,360             | 5  | <u>1,515,870</u>        |
|   |   |                       |  | <u>1,725,879</u>        |
| <u>CURRENT LIABILITIES (from restricted assets)</u>       |   |                       |  |                         |
| Bonds payable within one year                             | 125,000   | 225,000               |  | 350,000                 |
| Customer deposits   | <u>393,618</u>  |                       |  | <u>393,618</u>          |
| <u>Total current liabilities (from restricted assets)</u> | <u>616,123</u>  | <u>1,643,360</u>      | <u>5</u>   | <u>2,259,488</u>        |
| <u>LONG-TERM LIABILITIES</u>                              |   |                       |  |                         |
| Revenue bonds payable                                     | 2,925,000   | 3,687,821             |  | 6,612,821               |
| Loan payable  |   |                       |  | 999,996                 |
| Compensated absences                                      | <u>68,205</u>   | <u>27,270</u>         |  | <u>95,475</u>           |
| <u>Total long-term liabilities</u>                        | <u>2,993,205</u>                                      | <u>3,715,091</u>      | <u>-0-</u>   | <u>6,708,296</u>        |
| <u>Total liabilities</u>                                  | <u>3,609,328</u>                                      | <u>5,358,451</u>      | <u>5</u>   | <u>8,967,784</u>        |

Continued on next page.

CITY OF OPELOUSAS, LOUISIANA

ENTERPRISE FUNDS

COMBINING BALANCE SHEET - (CONTINUED)

FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|  | <u>ELECTRIC<br/>LIGHT AND<br/>WATERWORKS<br/>FUND</u> | <u>SEWER<br/>FUND</u> | <u>RURAL<br/>ECONOMIC AND<br/>COMMUNITY<br/>DEVELOPMENT<br/>GRANT FUND</u> | <u>TOTALS</u>           |
|--|---|-----------------------|--|-------------------------|
|  |   |                       |  | <u>1999</u> <u>1998</u> |

LIABILITIES AND FUND EQUITY (CONTINUED)

FUND EQUITY

|                                   |                  |                    |                  |                   |                   |
|-----------------------------------|------------------|--------------------|------------------|-------------------|-------------------|
| Contributed equity                | \$2,983,603      | \$5,263,113        |                  | \$8,246,716       | \$8,246,715       |
| Retained earnings (deficit)       |                  |                    |                  | 881,555           | (1,750,479)       |
| Reserved for bond retirement      | 793,714          | 87,841             |                  | 40,577            | 455,946           |
| Reserved for construction         | 1,006            | 39,571             |                  | 25,339            |                   |
| Reserved for customers' deposits  | 25,339           |                    |                  | (179,314)         | 2,086,227         |
| Unreserved, undesignated          | <u>2,023,444</u> | <u>(2,331,469)</u> | <u>\$128,711</u> | <u>9,014,873</u>  | <u>9,038,409</u>  |
| Total fund equity                 | <u>5,827,106</u> | <u>3,059,056</u>   | <u>128,711</u>   | <u>17,982,657</u> | <u>17,542,815</u> |
| Total liabilities and fund equity | <u>9,436,434</u> | <u>8,417,507</u>   | <u>128,716</u>   | <u>17,982,657</u> | <u>17,542,815</u> |

CITY OF OPELOUSAS, LOUISIANA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|   |  | <u>ELECTRIC<br/>LIGHT AND<br/>WATERWORKS<br/>FUND</u> | <u>SEWER<br/>FUND</u> | <u>RURAL<br/>ECONOMIC AND<br/>COMMUNITY<br/>DEVELOPMENT<br/>GRANT FUND</u> | <u>TOTALS</u>           |
|---|--|---|-----------------------|--|-------------------------|
|   |  |   |                       |  | <u>1999</u> <u>1998</u> |
| <u>OPERATING REVENUES</u>               |  |   |                       |  |                         |
| Charges for services                    |  |   | \$1,571,052           |  | \$5,126,037             |
| Utilities                               |  |   |                       | \$3,748  | 4,119                   |
| Interest                                |  |   |                       |  | 30,500                  |
| Grant income                            |  | 29,951  |                       | 120  | 8,857                   |
| Other                                   |  | <u>3,584,936</u>                                      | <u>38,874</u>         | <u>3,868</u>   | <u>4,818,897</u>        |
| Total operating revenues                |  |   |                       |  |                         |
| <u>OPERATING EXPENSES</u>               |  |   |                       |  |                         |
| Personal services                       |  | 520,745   | 261,962               |  | 782,038                 |
| Supplies and materials                  |  | 217,239   | 36,349                |  | 252,663                 |
| Other services and charges              |  | 482,994   | 406,368               | 5,912  | 1,171,445               |
| Repairs and maintenance                 |  | 51,685  | 93,564                |  | 69,794                  |
| Depreciation                            |  | <u>508,463</u>  | <u>367,110</u>        |  | <u>759,959</u>          |
| Total operating expenses                |  | <u>1,781,126</u>                                      | <u>1,165,353</u>      | <u>5,912</u>   | <u>3,035,899</u>        |
| <u>OPERATING INCOME (LOSS)</u>          |  | <u>1,803,810</u>                                      | <u>444,573</u>        | <u>(2,044)</u>   | <u>1,782,998</u>        |
| <u>NONOPERATING REVENUES (EXPENSES)</u> |  |   |                       |  |                         |
| Investment income                       |  | 86,681  | 7,188                 |  | 195,380                 |
| Other nonoperating revenues             |  | 377,040   |                       |  | 378,801                 |
| Interest and fiscal charges             |  | <u>(417,605)</u>                                      | <u>(141,971)</u>      |  | <u>(323,920)</u>        |
| Total nonoperating income (expenses)    |  | <u>46,116</u>   | <u>(134,783)</u>      | <u>-0-</u>   | <u>250,261</u>          |

Continued on next page.

CITY OF OPELOUSAS, LOUISIANA  
ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS - (CONTINUED)  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|   | <u>ELECTRIC<br/>LIGHT AND<br/>WATERWORKS<br/>FUND</u> | <u>SEWER<br/>FUND</u> | <u>RURAL<br/>ECONOMIC AND<br/>COMMUNITY<br/>DEVELOPMENT<br/>GRANT FUND</u> | <u>TOTALS</u>      |
|---|---|-----------------------|--|--------------------|
|   | <u>1999</u>   | <u>1999</u>           | <u>1998</u>  | <u>1998</u>        |
| <u>INCOME (LOSS) BEFORE OPERATING TRANSFERS</u>       | \$1,849,926   | \$309,790             | \$(2,044)  | \$2,157,672        |
| <u>OPERATING TRANSFERS IN (OUT)</u>                   |   |                       |  |                    |
| Operating transfers in                                | 676,988   | 505,918               |  | 1,182,906          |
| Operating transfers out                               | (2,930,779)   | (455,899)             |  | (3,386,678)        |
| Total operating transfers in (out)                    | <u>(2,253,791)</u>                                    | <u>50,019</u>         | <u>-0-</u>   | <u>(2,203,772)</u> |
| <u>NET INCOME (LOSS)</u>                              | (403,865)   | 359,809               | (2,044)  | (46,100)           |
| <u>RETAINED EARNINGS (DEFICIT), beginning of year</u> | 3,224,805   | (2,563,866)           | 130,755  | 791,694            |
| Prior period adjustment                               | <u>22,563</u>   |                       |  | <u>22,563</u>      |
| <u>RETAINED EARNINGS (DEFICIT), end of year</u>       | <u>2,843,503</u>                                      | <u>(2,204,057)</u>    | <u>128,711</u>   | <u>791,694</u>     |

CITY OF OPELOUSAS, LOUISIANA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 1999

|   | <u>ELECTRIC<br/>LIGHT AND<br/>WATERWORKS<br/>FUND</u> | <u>SEWER<br/>FUND</u> | <u>RURAL<br/>ECONOMIC AND<br/>COMMUNITY<br/>DEVELOPMENT<br/>FUND</u> | <u>TOTAL<br/>1999</u> |
|---|---|-----------------------|--|-----------------------|
| <u>CASH FLOWS FROM</u>  |   |                       |  |                       |
| <u>OPERATING ACTIVITIES</u>   |   |                       |  |                       |
| Cash received from customers  | \$3,606,691   | \$1,260,157           | \$43,806   | \$4,910,654           |
| Cash payments to suppliers for<br>goods and services                                | (1,120,215)   | (491,760)             | (5,912)  | (1,617,887)           |
| Cash payments to employees<br>for services  | (519,274)   | (259,220)             | _____  | (778,494)             |
| <u>Net cash provided by<br/>operating activities</u>                                | <u>1,967,202</u>                                      | <u>509,177</u>        | <u>37,894</u>  | <u>2,514,273</u>      |
| <u>CASH FLOWS FROM</u>  |   |                       |  |                       |
| <u>NONCAPITAL FINANCING</u>   |   |                       |  |                       |
| Activities  |   |                       |  |                       |
| Operating transfers in  | 777,024   | 505,918               | _____  | 1,282,942             |
| Operating transfers out   | (2,923,639)   | (553,260)             | _____  | (3,476,899)           |
| Surcharge and other   | 377,040   | _____                 | _____  | 377,040               |
| <u>Net cash provided (used)<br/>by noncapital financing<br/>activities</u>          | <u>(1,769,575)</u>                                    | <u>(47,342)</u>       | <u>-0-</u>   | <u>(1,816,917)</u>    |
| <u>CASH FLOWS FROM CAPITAL</u>  |   |                       |  |                       |
| <u>AND RELATED FINANCING</u>  |   |                       |  |                       |
| <u>ACTIVITIES</u>   |   |                       |  |                       |
| Purchase of fixed assets  | (246,371)   | (728,629)             | _____  | (975,000)             |
| Principal on revenue bonds paid   | (120,000)   | (220,000)             | _____  | (340,000)             |
| Interest on revenue bonds paid  | (417,605)   | (141,971)             | _____  | (559,576)             |
| Bond issuance cost  | _____   | (47,605)              | _____  | (47,605)              |
| Proceeds from revenue bonds   | _____   | 977,824               | _____  | 977,824               |
| <u>Net cash provided (used) by<br/>capital and related financing<br/>activities</u> | <u>(783,976)</u>                                      | <u>(160,381)</u>      | <u>-0-</u>   | <u>(944,357)</u>      |

Continued on next page.

CITY OF OPELOUSAS, LOUISIANA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS - (CONTINUED)  
FOR THE YEAR ENDED AUGUST 31, 1999

|   | <u>ELECTRIC<br/>LIGHT AND<br/>WATERWORKS<br/>FUND</u> | <u>SEWER<br/>FUND</u> | <u>RURAL<br/>ECONOMIC AND<br/>COMMUNITY<br/>DEVELOPMENT<br/>FUND</u> | <u>TOTAL<br/>1999</u> |
|---|---|-----------------------|--|-----------------------|
| <u>CASH FLOWS FROM<br/>INVESTING ACTIVITIES</u>   |   |                       |  |                       |
| Purchase of investment  | \$(9,938)   |                       |  | \$(9,938)             |
| Interest on investments   | <u>86,681</u>   | <u>\$7,188</u>        |  | <u>93,869</u>         |
| <u>Net cash provided (used)<br/>by investing activities</u>   | <u>76,743</u>   | <u>7,188</u>          | <u>-0-</u>   | <u>83,931</u>         |
| <u>NET INCREASE IN CASH</u>   | (509,606)   | 308,642               | \$37,894   | (163,070)             |
| <u>CASH, September 1, 1998</u>  | <u>1,787,203</u>                                      | <u>171,164</u>        | <u>16,766</u>  | <u>1,975,133</u>      |
| <u>CASH, August 31, 1999</u>  | <u>1,277,597</u>                                      | <u>479,806</u>        | <u>54,660</u>  | <u>1,812,063</u>      |
| <u>RECONCILIATION OF<br/>OPERATING INCOME TO NET<br/>CASH PROVIDED (USED) BY<br/>OPERATING ACTIVITIES</u> |   |                       |  |                       |
| Operating income (loss)   | \$ <u>1,803,810</u>                                   | \$ <u>444,573</u>     | \$( <u>2,044</u> )   | \$ <u>2,246,339</u>   |
| Adjustments to reconcile operating<br>income to net cash provided by<br>operating activities:             |   |                       |  |                       |
| Depreciation  | 502,198   | 357,050               |  | 859,248               |
| Amortization of bond issuance cost  | 6,265   | 10,060                |  | 16,325                |
| (Increase) decrease in accounts<br>receivable   | (9,595)   | (349,769)             | 39,938   | (319,426)             |
| (Increase) decrease in inventory  | 1,103   | 218                   |  | 1,321                 |
| Increase (decrease) in accounts<br>payable  | (369,399)   | 44,303                |  | (325,096)             |
| Increase (decrease) in customers'<br>meter deposits   | 31,349  |                       |  | 31,349                |
| Increase (decrease) in accrued<br>compensated absences  | <u>1,471</u>  | <u>2,742</u>          |  | <u>4,213</u>          |
| <u>Total adjustments</u>  | <u>163,392</u>  | <u>64,604</u>         | <u>39,938</u>  | <u>267,934</u>        |
| <u>Net cash provided (used)<br/>by operating activities</u>   | <u>1,967,202</u>                                      | <u>509,177</u>        | <u>37,894</u>  | <u>2,514,273</u>      |

## INTERNAL SERVICE FUNDS

### Internal Service Fund A

Accounts for the billing to various funds and the payment for automobile claims. This fund also accounts for the monies held in a claims account for self-insurance purposes in connection with the above.

### Internal Service Fund G

Accounts for the billing to various funds and the payment for general liability claims. This fund also accounts for the monies held in a claims account for self-insurance purposes in connection with the above coverage.

### Workmen's Compensation Fund

Accounts for the billing to the various funds and the payment of insurance premiums for workmen's compensation coverage. This fund also accounts for the monies held in a claims account for the self-insured portion of each claim for the above coverage.

CITY OF OPELOUSAS, LOUISIANA  
INTERNAL SERVICE FUNDS  
COMBINING BALANCE SHEET

FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|  | <u>INTERNAL SERVICE FUND A</u> | <u>INTERNAL SERVICE FUND G</u> | <u>WORKMEN'S COMPENSATION FUND</u> | <u>TOTALS</u>           |
|--|--------------------------------|--------------------------------|------------------------------------|-------------------------|
|  |                                |                                |                                    | <u>1999</u> <u>1998</u> |
| <br><u>ASSETS</u>                        |                                |                                |                                    |                         |
| Cash and cash equivalents                | \$658,914                      | \$750,216                      | \$534,906                          | \$1,944,036             |
| Investments                              | 575,036                        | 1,529,359                      | 383,357                            | 2,487,752               |
| Due from other funds                     | <u>555</u>                     | <u>555</u>                     | <u>555</u>                         | <u>555</u>              |
| <u>Total assets</u>                      | <u>1,233,950</u>               | <u>2,280,130</u>               | <u>918,263</u>                     | <u>4,432,343</u>        |
| <br><u>LIABILITIES AND FUND EQUITY</u>   |                                |                                |                                    |                         |
| <u>LIABILITIES</u>                       |                                |                                |                                    |                         |
| Accounts payable and accrued expenses    |                                | \$118,476                      |                                    | \$118,476               |
| Due to other funds                       | <u>\$555</u>                   |                                |                                    | <u>555</u>              |
| <u>Total liabilities</u>                 | <u>555</u>                     | <u>118,476</u>                 | <u>-0-</u>                         | <u>119,031</u>          |
| <br><u>FUND EQUITY</u>                   |                                |                                |                                    |                         |
| Retained earnings Reserved               |                                |                                | \$918,263                          | 3,768,113               |
| Insurance claims                         | <u>1,233,395</u>               | <u>2,161,654</u>               | <u>918,263</u>                     | <u>4,313,312</u>        |
| <u>Total fund equity</u>                 | <u>1,233,395</u>               | <u>2,161,654</u>               | <u>918,263</u>                     | <u>4,313,312</u>        |
| <u>Total liabilities and fund equity</u> | <u>1,233,950</u>               | <u>2,280,130</u>               | <u>918,263</u>                     | <u>4,432,343</u>        |

CITY OF OPELOUSAS, LOUISIANA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|   | <u>INTERNAL<br/>SERVICE<br/>FUND A</u> | <u>INTERNAL<br/>SERVICE<br/>FUND G</u> | <u>WORKMEN'S<br/>COMPENSATION<br/>FUND</u> | <u>TOTALS</u> |
|---|--|--|--|---------------|
|   | 1999                                   | 1999                                   | 1998                                       | 1998          |
| <u>OPERATING REVENUES</u>                   |  |  |  |               |
| Premiums                                    | \$107,100                              | \$379,500                              | \$295,000                                  | \$781,600     |
| <u>OPERATING EXPENSES</u>                   |  |  |  |               |
| Other services and charges                  |  |  |  |               |
| Insurance premiums                          |  | 58,229                                 | 79,773                                     | 79,773        |
| Claims                                      | 3,000                                  | 125,500                                | 150,567                                    | 208,796       |
| Legal and other                             | 3,000                                  | 183,729                                | 14,668                                     | 143,168       |
| Total operating expenses                    | 104,100                                | 195,771                                | 245,008                                    | 431,737       |
| <u>OPERATING INCOME</u>                     | 104,100                                | 195,771                                | 49,992                                     | 378,364       |
| <u>NONOPERATING INCOME</u>                  |  |  |  |               |
| Investment income                           | 54,474                                 | 100,438                                | 40,424                                     | 190,360       |
| Net income                                  | 158,574                                | 296,209                                | 90,416                                     | 545,199       |
| <u>RETAINED EARNINGS, beginning of year</u> | 1,074,821                              | 1,865,445                              | 827,847                                    | 3,199,389     |
| <u>RETAINED EARNINGS, end of year</u>       | 1,233,395                              | 2,161,654                              | 918,263                                    | 4,313,312     |

CITY OF OPELOUSAS, LOUISIANA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 1999

|  | <u>INTERNAL SERVICE FUND A</u> | <u>INTERNAL SERVICE FUND G</u> | <u>WORKMEN'S COMPENSATION FUND</u> | <u>TOTALS 1999</u> |
|--|--------------------------------|--------------------------------|------------------------------------|--------------------|
| <u>CASH FLOWS FROM OPERATING ACTIVITIES</u>      |                                |                                |                                    |                    |
| Premiums received                                | \$107,100                      | \$379,500                      | \$295,000                          | \$781,600          |
| General and administrative expenses paid         | (3,000)                        | (6,000)                        | (10,000)                           | (19,000)           |
| Insurance premiums paid                          |                                | (58,229)                       | (79,773)                           | (79,773)           |
| Claims paid                                      |                                | (119,500)                      | (150,567)                          | (208,796)          |
| Legal expenses paid                              |                                | 195,771                        | (4,668)                            | (124,168)          |
| Net cash provided by operating activities        | <u>104,100</u>                 |                                | <u>49,992</u>                      | <u>349,863</u>     |
| <u>CASH FLOWS FROM INVESTING ACTIVITIES</u>      |                                |                                |                                    |                    |
| Interest earned                                  | 54,474                         | 100,438                        | 40,424                             | 195,336            |
| Purchase of investments                          | (27,321)                       | (541,376)                      | (18,214)                           | (586,911)          |
| Net cash provided (used) by investing activities | <u>27,153</u>                  | <u>(440,938)</u>               | <u>22,210</u>                      | <u>(391,575)</u>   |
| <u>NET INCREASE (DECREASE) IN CASH</u>           | 131,253                        | (245,167)                      | 72,202                             | (41,712)           |
| <u>CASH AND CASH EQUIVALENTS,</u>                |                                |                                |                                    |                    |
| September 1, 1998                                | <u>527,661</u>                 | <u>995,383</u>                 | <u>462,704</u>                     | <u>1,985,748</u>   |
| <u>CASH AND CASH EQUIVALENTS,</u>                |                                |                                |                                    |                    |
| August 31, 1999                                  | <u>658,914</u>                 | <u>750,216</u>                 | <u>534,906</u>                     | <u>1,944,036</u>   |
| <u>RECONCILIATION OF OPERATING INCOME</u>        |                                |                                |                                    |                    |
| <u>TO NET CASH PROVIDED BY</u>                   |                                |                                |                                    |                    |
| <u>OPERATING ACTIVITIES</u>                      |                                |                                |                                    |                    |
| Operating income                                 | <u>\$104,100</u>               | <u>\$195,771</u>               | <u>\$49,992</u>                    | <u>\$349,863</u>   |
| Net cash provided by operating activities        | <u>104,100</u>                 | <u>195,771</u>                 | <u>49,992</u>                      | <u>349,863</u>     |

## TRUST AND AGENCY FUND TYPES

### Industrial Park Fund

Accounts for funds received from the sale of land, lease income, or rental income in the City's Industrial Park. The funds received are not restricted.

### Myrtle Grove Cemetery Fund

Accounts for funds received from the sale of lots in Myrtle Grove Cemetery. These funds are used for operating and capital expenditures for the Cemetery.

### Payroll Fund

Accounts for the centralization of the City's payroll and related expenses.

CITY OF OPELOUSAS, LOUISIANA  
TRUST AND AGENCY FUND TYPES  
COMBINING BALANCE SHEET  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

| <u>EXPENDABLE TRUST FUNDS</u> | <u>TOTALS</u>                           |                |
|-------------------------------|---|----------------|
| MYRTLE                        | <u>1999</u>                             | <u>1998</u>    |
| INDUSTRIAL<br>PARK<br>FUND    | <u>AGENCY FUND<br/>PAYROLL<br/>FUND</u> |                |
| \$89,927                      | \$88,745                                | \$272,309      |
| —                             | <u>31,963</u>                           | <u>31,963</u>  |
| <u>89,927</u>                 | <u>120,708</u>                          | <u>304,272</u> |

ASSETS

|                           |                |
|---------------------------|----------------|
| Cash and cash equivalents | \$242,627      |
| Due from other funds      | <u>30,376</u>  |
| <u>Total assets</u>       | <u>273,003</u> |

LIABILITIES AND FUND BALANCES

|  |                |                |
|--|----------------|----------------|
| <u>LIABILITIES</u>                         |                |                |
| Accounts payable and accrued expenses      | \$137,133      | \$97,421       |
| <u>FUND BALANCES</u>                       |                |                |
| Unreserved, undesignated                   | <u>167,139</u> | <u>175,582</u> |
| <u>Total liabilities and fund balances</u> | <u>304,272</u> | <u>273,003</u> |

CITY OF OPELOUSAS, LOUISIANA  
EXPENDABLE TRUST FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

|  | <u>INDUSTRIAL<br/>PARK<br/>FUND</u> | <u>MYRTLE<br/>GROVE<br/>CEMETERY<br/>FUND</u> | <u>TOTALS</u>  |                 |
|--|-------------------------------------|---|----------------|-----------------|
|  |                                     |   | <u>1999</u>    | <u>1998</u>     |
| <u>REVENUES</u>  |                                     |   |                |                 |
| Other  |                                     |   |                |                 |
| Interest earned  | <u>\$3,953</u>                      | <u>\$4,179</u>                                | <u>\$8,132</u> | <u>\$9,571</u>  |
| <u>Total revenues</u>  | <u>3,953</u>                        | <u>4,179</u>                                  | <u>8,132</u>   | <u>9,571</u>    |
| <u>EXPENDITURES</u>  |                                     |   |                |                 |
| Current  |                                     |   |                |                 |
| General government   |                                     |   |                |                 |
| Other services and charges                                       |                                     | 150   | 150            |                 |
| Capital outlay   | <u>16,425</u>                       | <u>          </u>                             | <u>16,425</u>  | <u>20,411</u>   |
|  | <u>16,425</u>                       | <u>150</u>                                    | <u>16,575</u>  | <u>20,411</u>   |
| <u>EXCESS (DEFICIENCY) OF<br/>REVENUES OVER<br/>EXPENDITURES</u> | <u>(12,472)</u>                     | <u>4,029</u>                                  | <u>(8,443)</u> | <u>(10,840)</u> |
| <u>FUND BALANCE</u> , beginning of year                          | <u>85,974</u>                       | <u>89,608</u>                                 | <u>175,582</u> | <u>186,422</u>  |
| <u>FUND BALANCE</u> , end of year                                | <u>73,502</u>                       | <u>93,637</u>                                 | <u>167,139</u> | <u>175,582</u>  |

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unmatured principal amounts or general long-term debt expected to be financed from governmental type funds.

CITY OF OPELOUSAS, LOUISIANA  
STATEMENT OF GENERAL LONG-TERM DEBT  
FOR THE YEAR ENDED AUGUST 31, 1999

|                           | 1996          | REFUNDING<br>BONDS<br>SERIES 1998 | CERTIFICATE<br>OF<br>INDEBTEDNESS<br>SERIES 1998 | MUNICIPAL<br>POLICE<br>EMPLOYEES'<br>RETIREMENT<br>SYSTEM | COMPENSATED<br>ABSENCES | CAPITALIZED<br>LEASES | OTHER          | TOTALS<br>(MEMORANDUM<br>ONLY) |
|---------------------------|---------------|-----------------------------------|--|---|-------------------------|-----------------------|----------------|--------------------------------|
|                           |               | <u>SERIES 1998</u>                | <u>SERIES 1998</u>                               | <u>SYSTEM</u>   | <u>ABSENCES</u>         | <u>LEASES</u>         | <u>OTHER</u>   | <u>1999</u> <u>1998</u>        |
| PAVING SPECIAL ASSESSMENT | \$9,054       |                                   |  |   |                         |                       |                |                                |
|                           | <u>40,680</u> | 1,229,833                         | \$925,000  | \$1,398,576   | \$812,976               | —                     | \$232,271      | \$721,831                      |
|                           | <u>49,734</u> | <u>1,245,000</u>                  | <u>925,000</u>                                   | <u>1,398,576</u>  | <u>812,976</u>          | <u>-0-</u>            | <u>232,271</u> | <u>4,056,359</u>               |
| <br>                      |               |                                   |  |   |                         |                       |                |                                |
|                           | \$7,105       | \$345,000                         | \$85,000   |   |                         |                       |                | \$437,105                      |
|                           | 42,629        | 900,000                           | 840,000  |   |                         |                       |                | 1,782,629                      |
|                           |               |                                   |  |   |                         |                       |                | 28,255                         |
|                           |               |                                   |  | \$1,398,576   |                         |                       |                | 1,398,576                      |
|                           |               |                                   |  |   | \$812,976               |                       |                | 812,976                        |
|                           |               |                                   |  |   |                         |                       | \$232,271      | 232,271                        |
|                           |               |                                   |  |   |                         |                       |                | 1,449,520                      |
|                           |               |                                   |  |   |                         |                       |                | 791,305                        |
|                           |               |                                   |  |   |                         |                       |                | <u>232,271</u>                 |
|                           |               |                                   |  |   |                         |                       |                | <u>4,778,190</u>               |
| <br>                      |               |                                   |  |   |                         |                       |                |                                |
|                           | <u>49,734</u> | <u>1,245,000</u>                  | <u>925,000</u>                                   | <u>1,398,576</u>  | <u>812,976</u>          | <u>-0-</u>            | <u>232,271</u> | <u>4,663,557</u>               |
|                           |               |                                   |  |   |                         |                       |                | <u>4,778,190</u>               |

AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT

Amount available for debt retirement  
Amount to be provided  
Total available and to be provided

GENERAL LONG-TERM DEBT PAYABLE

Bonds payable  
Due within one year  
Due after one year  
Lease payable  
Retirement payable  
Compensated absences  
Accrued claims

Total general long-term debt payable

OTHER SUPPLEMENTARY INFORMATION

CITY OF OPELOUSAS, LOUISIANA  
SCHEDULE OF PER DIEM PAID TO ELECTED OFFICIALS  
AUGUST 31, 1999

|   |                |
|---|----------------|
| John A. Vallien, Mayor (beginning 1/1/99)     | \$28,218       |
| Michael Thibodeaux, Mayor (ending 12/31/98)   | 20,650         |
| Charles McKinney, Alderman                    | 12,984         |
| Leroy Payne, Alderman - at large              | 13,868         |
| Dale Pefferkorn, Alderman                     | 12,984         |
| Joe Charles, Alderman                         | 12,984         |
| Joseph Guillory, Alderman - Pro-Tem           | 13,868         |
| Louis Butler, Sr., Alderman (ending 12/31/98) | 5,474          |
| Greg Castain (beginning 1/1/99)               | <u>7,510</u>   |
|   | <u>128,540</u> |

CITY OF OPELOUSAS, LOUISIANA  
SCHEDULE OF INSURANCE IN FORCE - (UNAUDITED)  
AUGUST 31, 1999

| <u>TYPE OF COVERAGE AND NAME OF COMPANY</u>   | <u>NUMBER</u> | <u>POLICY FROM PERIOD TO</u> | <u>DETAILS OF COVERAGE</u> | <u>CO-INSURANCE</u>  | <u>LIABILITY LIMITS</u> | <u>ANNUAL PREMIUM</u> |
|---|---------------|------------------------------|----------------------------|--|-------------------------|-----------------------|
| <u>Workmen's Compensation</u><br>Louisiana Municipal Risk Management                  | WC-284        | 3/01/99                      | 3/01/00                    | Worker's compensation  | None                    | LA Statutes \$79,773  |
| <u>Boiler and Machinery</u><br>Hartford Steam Boiler Inspection and Ins. Co.          | FBP-9550012   | 8/01/99                      | 8/01/00                    | Boiler and machinery<br>Deductible - \$2,500                           | None                    | \$10,000,000 11,848   |
| <u>Commercial Inland Marine Coverages</u><br>Hartford Insurance Company               | 43MSLI3442    | 7/12/99                      | 7/12/00                    | Computer equipment,<br>contractor's equip, signs<br>Deductible - \$250 | None                    | 210,162 2,580         |
| <u>Property Coverage</u><br>Hartford Insurance Company                                | 43UENKS8652   | 3/11/99                      | 3/11/00                    | Fire and property<br>Deductible - \$50,000                             | None                    | 16,599,800 28,887     |
| <u>Police Vehicles</u><br>Hartford Insurance Company                                  | 43CENQH0080   | 3/20/99                      | 3/20/00                    | Automobiles  | None                    | 300,000 72,453        |
| <u>Police Communications Equipment</u><br>Hartford Insurance Company                  | TM0018299     | 2/25/99                      | 2/25/00                    | Radio towers   | None                    | 25,000 3,753          |
| <u>Public Officials - Errors and Omissions</u><br>Louisiana Municipal Risk Management | LML329        | 1/12/99                      | 1/12/00                    | Public officials   | None                    | 10,000 9,951          |
| <u>Employees Dishonesty Blanket Bond</u><br>Fidelity and Deposit Company              | CCP140654505  | 1/15/99                      | 1/15/00                    | Clerks and cashiers  | None                    | 40,000 329            |
| <u>Public Officer Bonds</u><br>Fidelity and Deposit Company                           | 30374179      | 3/01/99                      | 3/01/00                    | City clerk   | None                    | 50,000 450            |
|   | 30477827      | 12/31/98                     | 12/31/00                   | Treasurer  | None                    | 50,000 450            |

RELATED REPORTS

Joel Lanclos, Jr., CPA  
 Russell J. Stelly, CPA  
 Chizal S. Fontenot, CPA  
 James L. Nicholson, Jr., CPA  
 G. Kenneth Pavy, II, CPA  
 Darren J. Cart, CPA  
 Michael A. Roy, CPA



**JOHN S. DOWLING & COMPANY**  
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA  
 1904-1984  
 Retired  
 Harold Dupre, CPA  
 1996  
 John Newton Stout, CPA  
 1998  
 Dwight Ledoux, CPA  
 1998

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

To the Honorable John Vallien, Mayor  
 and the Board of Aldermen  
 City of Opelousas, Louisiana

We have audited the general purpose financial statements of the City of Opelousas, Louisiana as of and for the year ended August 31, 1999, and have issued our report thereon dated February 21, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Opelousas, Louisiana's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgement, could adversely affect the City of Opelousas' ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements. A reportable condition is described in the accompanying schedule of findings and questioned costs as item 1999-1. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of

To the Honorable John Vallien, Mayor  
and the Board of Aldermen  
Page 2

performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that the reportable condition described above is a material weakness.

This report is intended solely for the information and use of management, federal awarding agencies, pass-through entities, and the Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties.

*John S. Dowling & Company*

Opelousas, Louisiana  
February 21, 2000

Joel Lanclos, Jr., CPA  
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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE  
 TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
 COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Honorable John Vallien, Mayor  
 and the Board of Aldermen  
 City of Opelousas, Louisiana

Compliance

We have audited the compliance of the City of Opelousas, Louisiana, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended August 31, 1999. The City of Opelousas, Louisiana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City of Opelousas, Louisiana's management. Our responsibility is to express an opinion on the City of Opelousas, Louisiana's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments, and Nonprofit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Opelousas, Louisiana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of Opelousas, Louisiana's compliance with those requirements.

In our opinion, the City of Opelousas complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended August 31, 1999.

To the Honorable John Vallien, Mayor  
and the Board of Aldermen  
Page 2

### Internal Control Over Compliance

The management of the City of Opelousas is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City of Opelousas's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, federal awarding agencies, pass-through entities, and the Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties.

*John S. Dowling & Company*

Opelousas, Louisiana  
February 21, 2000

SUPPLEMENTARY INFORMATION

CITY OF OPELOUSAS, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
AUGUST 31, 1999

I. Summary of Audit Results

The following summarizes the auditor's results in accordance with OMB circular A-133:

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the City of Opelousas as of and for the year ended August 31, 1999.
2. One reportable condition relating to the audit of the financial statements is reported in the Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. One instance of noncompliance material to the financial statements of the City of Opelousas was disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award program are reported in the Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the City of Opelousas expresses an unqualified opinion on all major federal programs.
6. There are no audit findings relative to the major federal award programs of the City of Opelousas to be reported in Part III of this schedule.
7. The programs tested as major programs were the U.S. Department of Justice - Public Safety Partnership and Community Policing Grant (CFDA #16.710) and the loan guarantee from the Capitalization Grants for State Revolving Funds (CFDA #66.458).
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The City of Opelousas was determined to be a low-risk auditee.

II. 1999 Financial Statement Findings - Audit

Reportable Condition

1999-1 Special Assessment Receivables  
REPEAT COMMENT

Condition: The City has a large amount of delinquent special assessment receivables.

Cause: The citizens did not make their annual payments despite normal collection efforts.

Recommendation: We recommend that the City of Opelousas pursue the collection of these receivables more aggressively.

CITY OF OPELOUSAS, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - (CONTINUED)  
AUGUST 31, 1999

III. Financial Statement Findings

None

IV. Findings and Questioned Costs - Major Federal Award Programs Audit

None

CITY OF OPELOUSAS, LOUISIANA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

AUGUST 31, 1999

| <u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM OR CLUSTER TITLE</u>  | <u>PASS-THROUGH ENTITY IDENTIFYING NUMBER</u> | <u>FEDERAL CFDA NUMBER</u> | <u>EXPENDITURES</u> |
|---|---|----------------------------|---------------------|
| U.S. Department of Housing and Urban Development<br>Pass-through payments                                     |   |                            |                     |
| Department of Social Services<br>Emergency Shelter Grants Program   |   | 14.231                     | \$27,608            |
| U.S. Department of Justice<br>Direct program  |   |                            |                     |
| Public Safety Partnership and Community Policing Grant  | 95-CF-WX-0677                                 | 16.710                     | 79,700              |
| Local Law Enforcement Block Grant Program   | 97-LB-VX-4648                                 | 16.592                     | 9,827               |
| Local Law Enforcement Block Grant Program   | 98-LB-VX-4648                                 | 16.592                     | 48,397              |
| Pass-through payments   |   |                            |                     |
| Louisiana Commission on Law Enforcement and Administration of Criminal Justice<br>Byrne Formula Grant Program | B98-4-011                                     | 16.579 *                   | 44,379              |
| 1998-1999 Street Sales Disruption Grant   | E98-4-002                                     | 16.579 *                   | 4,920               |
| D.A.R.E Grant   | P98-4-008                                     | 16.579 *                   | 1,187               |
| Electronic Equipment Grant  | 97-J4-J3-0251                                 | 16.540**                   | 11,500              |
| Report /Resource Center   | 97-J4-J6-0256                                 | 16.540**                   | 27,068              |
| Report /Resource Center   | J98-4-008                                     | 16.540**                   | 7,747               |

Continued on next page.

CITY OF OPELOUSAS, LOUISIANA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - (CONTINUED)  
AUGUST 31, 1999

| <u>FEDERAL GRANTOR/PASS-THROUGH<br/>GRANTOR/PROGRAM OR CLUSTER TITLE</u> | <u>PASS-THROUGH<br/>ENTITY<br/>IDENTIFYING<br/>NUMBER</u> | <u>FEDERAL<br/>CFDA<br/>NUMBER</u> | <u>EXPENDITURES</u> |
|--|---|------------------------------------|---------------------|
| U.S. Department of Education   |   |                                    |                     |
| Pass-through payments  |   |                                    |                     |
| Department of Educational Support Services                               |   |                                    |                     |
| Support Services   |   |                                    |                     |
| Safe and Drug-free Schools and Communities                               | 28-98-762N-D  | 84.186                             | \$9,387             |
| Environmental Protection Agency  |   |                                    |                     |
| Pass-through payments:   |   |                                    |                     |
| Louisiana Department of Environmental Quality                            |   |                                    |                     |
| Revolving Fund Loan Program  |   |                                    |                     |
| Capitalization Grants for State Revolving Funds                          | CS-221096-03  | 66.458                             | <u>977,821</u>      |
| <u>Totals</u>  |   |                                    | <u>1,249,541</u>    |

\* Indicates grants treated as cluster by OMB Circular A-133.

\*\* Indicates grants treated as cluster by OMB Circular A-133.

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
AUGUST 31, 1999

NOTE 1 - GENERAL

The accompanying schedule of expenditures of federal awards presents the activity of all federal financial assistance programs of the City of Opelousas. The reporting entity is defined in Note 1 to the general purpose financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying schedule of expenditures of federal awards is presented using the modified accrual basis of accounting for the federal assistance. The basis of accounting is described in Note 1 to the general purpose financial statements.

NOTE 3 - SUBRECIPIENTS

The federal expenditures of the Emergency Shelter Grants Program presented in the schedule, were federal awards provided to subrecipients by the City as follows:

| <u>Subrecipient Title</u>                              | <u>Federal<br/>CFDA<br/>Number</u> | <u>Amount Provided</u> |
|--|------------------------------------|------------------------|
| Opelousas Housing Corporation<br>d/b/a New Life Center | 14.231                             | \$24,620               |
| Lighthouse Mission                                     | 14.231                             | <u>2,988</u>           |
|  |                                    | <u>27,608</u>          |

NOTE 4 - RELATIONSHIP TO GENERAL PURPOSE FINANCIAL STATEMENTS

Of the total amount of the federal financial assistance revenue, only the reimbursement amount is recorded in the general purpose financial statements as revenues. Also, only the expenditures which were later reimbursed are recorded in the general purpose financial statements as expenses. Federal financial assistance revenue is reported in the City of Opelousas, Louisiana's general purpose financial statements as follows:

CITY OF OPELOUSAS, LOUISIANA  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS - (CONTINUED)  
AUGUST 31, 1999

NOTE 4 - RELATIONSHIP TO GENERAL PURPOSE FINANCIAL STATEMENTS - Continued

|                             | <u>Amount</u>    |
|-----------------------------|------------------|
| <u>Special Revenue Fund</u> | \$27,608         |
| <u>General Fund</u>         |                  |
| Intergovernmental Revenues  |                  |
| Drug grants                 | 14,307           |
| Department of Justice       | 178,473          |
| Act 562 equipment grant     | <u>1,187</u>     |
| <u>Total revenue</u>        | <u>221,575</u>   |
| <u>Enterprise Funds</u>     |                  |
| Sewer fund                  |                  |
| Revenue bonds payable       | <u>\$977,821</u> |

CITY OF OPELOUSAS, LOUISIANA  
SCHEDULE OF PRIOR YEAR FINDINGS  
AUGUST 31, 1999

Section I - Internal Control and Compliance Material to the Financial Statements

Finding #98-1 - Special Assessment Receivables

Current Status: The City is trying to be more aggressive in their collection efforts, however this finding is repeated in the current year audit findings.

Section II - Internal Control and Compliance Material to Federal Awards

None

Section III - Management Letter

None

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1904-1984

Retired

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1996  
John Newton Stout, CPA  
1998  
Dwight Ledoux, CPA  
1998

To the Honorable John Vallien, Mayor  
City of Opelousas  
Opelousas, Louisiana

In planning and performing our audit of the general purpose financial statements of the City of Opelousas, for the year ended August 31, 1999, we considered its internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control. However, we noted certain matters involving the internal control and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of internal control that, in our judgment, could adversely affect the City of Opelousas' ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that errors or fraud in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of internal control would not necessarily disclose all matters in internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following reportable condition that we believe to be a material weakness.

#### 99-1 Special Assessment Receivables

The City has a large amount of delinquent special assessment receivables.

During the course of our examination, we became aware of the following matters which are suggestions for improving internal controls.

#### 99-2 Subsidiary Control Procedures

In June and July, 1999, the City converted to a new computer system. In the process of learning the new system, the City's subsidiary tie in procedures were abandoned. We recommend that the City resume all tie in procedures and investigate all differences. These subsidiaries include utility billing, accounts payable, inventory and fixed assets.

To the Honorable John Vallien, Mayor  
and the Board of Aldermen  
Page 2

99-3 Interfund Payables

Some City general ledgers are carrying interfund payables which will not be repaid. We suggest that the City write off these payables if they will not be repaid.

*John S. Dawling & Company*

Opelousas, Louisiana  
February 28, 2000



JOHN A. VALLIEN  
MAYOR

**ALDERMEN**

LE ROY PAYNE  
ALDERMAN-AT-LARGE  
DR. JOSEPH A. GUILLORY  
ALDERMAN, DISTRICT "A"  
GREGORY CASTAIN  
ALDERMAN, DISTRICT "B"  
DALE PEFFERKORN  
ALDERMAN, DISTRICT "C"  
CHARLES E. MCKINNEY  
ALDERMAN, DISTRICT "D"  
JOE CHARLES  
ALDERMAN, DISTRICT "E"

**CITY CLERK**

**& TAX COLLECTOR**  
FRANCES CARRON, CMC/AAE

**TREASURER**

DELORES HAMPTON

**OFFICERS**

LARRY CAILLIER  
CHIEF OF POLICE  
LEE CAHANIN  
FIRE CHIEF  
KENNETH BOAGNI, JR.  
CITY JUDGE  
RITA YOUNG  
MARSHAL OF WARD ONE

# City of Opelousas

*Gateway to Acadiana*

## CORRECTIVE ACTION PLAN

February 29, 2000

350 NORTH COURT ST.  
P. O. BOX 712  
OPELOUSAS, LA 70571-0712  
(318) 948-2520  
FAX (318) 948-2534

Louisiana Legislative Auditor  
Baton Rouge, LA 70804

The City of Opelousas, Louisiana respectfully submits the following corrective action plan for the year ended August 31, 1999.

Name and address of independent accounting firm: John S. Dowling & Company, P. O. Box 433, Opelousas, LA 70571-0433.

Audit period: Year ended August 31, 1999.

The findings from the 1999 audit report and management letter are discussed below. The findings are numbered consistently with the numbers assigned in the report.

### FINDINGS - FINANCIAL STATEMENT AUDIT

#### 1999-1 Special Assessments Receivable

Action Taken: The City has started collection procedures during the fiscal year ended August 31, 1999. Legal procedures have been instituted on those assessments on which collections could not be made. The City will continue this procedure until all delinquent assessments are properly addressed.

### FINDINGS - FEDERAL AWARD PROGRAMS AUDIT

None

### FINDINGS - MANAGEMENT LETTER

#### 1999-2 Subsidiary Control Procedures

Action Taken: The City has begun the process of getting the subsidiaries tied in. Personnel have been made aware of the problem and the computer software vendor has been contacted about the problem. All differences will be investigated and corrected.

#### 1999-3 Interfund Payables

Action Taken: Interfund payables which will not be repaid will be transferred to expense in the current fiscal year.

Sincerely,

  
John A. Vallien, Mayor  
City of Opelousas

*An Equal Opportunity/Affirmative Action Employer*